

News release

Amsterdam/London, 2 October 2023

Van Lanschot Kempen launches North American private equity fund

Van Lanschot Kempen Investment Management today launched the Kempen North American Private Equity Fund. The launch of this new private equity fund is an important addition to Van Lanschot Kempen's current range of investment products within private markets. The fund focuses on small and medium-sized privately owned companies in North America.

The Kempen North American Private Equity Fund is a closed-end investment fund with a ten-year term. It is Van Lanschot Kempen's third private equity fund after previously launching two successful funds with a focus on Europe. Like its predecessors, the fund is a hybrid investment fund that combines investments in private equity funds with co-investments. The reason for this combination is to build a well-diversified portfolio while also aiming to shorten the J-curve.

Erik van Houwelingen, Member of the Management Board and responsible for Investment

Management Clients: "From conversations with clients, we have learnt that they have a need for new
alternative products within private markets. This need drives us at Van Lanschot Kempen when
launching new solutions. With this North American private equity fund, we are proud to be making a
new asset class more accessible to high-net-worth private investors and family offices."

Sven Smeets, Managing Director Private Markets: "Through the Kempen North American Private Equity Fund, we are helping clients gain access to the largest private equity market globally. The fund launch is a logical next step after the success of our previously launched European private equity funds. Investors are familiar with our investment philosophy and strategy, which we continue to pursue.

"Small is beautiful" is also the starting point for the Kempen North American Private Equity Fund - although small is defined differently in North America. Importantly, we believe such companies fit within the philosophy we are interested in. Lower entry valuations, limited use of debt and various operational ways to create value lead to attractive investment opportunities in the small-to-medium buyout segment.

"As in Europe, small and medium-sized companies in North America are a very important part of the economy. Private equity deals with the highest return potential are mostly found in this lower end of the market."

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Disclaimer

This is a marketing message.

Kempen North American Private Equity Fund (the "Fund") is a subfund of the Kempen Umbrella Coöperatief U.A. (the "Umbrella Fund"), domiciled in the Netherlands. Van Lanschot Kempen Investment Management NV (VLK IM) is the manager of the Umbrella Fund. VLK IM is authorised as a management company and regulated by The Netherlands Authority for the Financial Markets. The Sub-Fund is registered under the license of the Fund at the Netherlands Authority for the Financial Markets.

The information in this document provides insufficient information for an investment decision. Therefore, read the prospectus and the Essential Information Document. These documents of the Fund are available on the website of VLK IM

(www.vanlanschotkempen.com/en-nl/investment-

management/investment-strategie). The information on the website is (partly) available in Dutch and English. The Sub-Fund is registered for offering in a limited number of countries. The countries where the Sub-Fund is registered can be found on the website.

Risk classification EID: Because the value is calculated only once a quarter, the risk indicator is classified in class 6 and the likelihood of potential losses assessed as high.

Sustainability: SFDR article 6

The Fund is a closed-end mutual fund and is aimed at professional investors only.

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance provides no guarantee for the future.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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About Van Lanschot Kempen Investment Management NV

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies. As of 30 June 2023, Van Lanschot Kempen Investment Management had a total of €94.0 billion in client assets.

Van Lanschot Kempen Investment Management, part of Van Lanschot Kempen, is a specialist and independent wealth manager. Van Lanschot Kempen Investment Management NV is licensed as a manager of various UCITS and AIFs and authorised to provide investment services and as such is subject to supervision by the Netherlands Authority for the Financial Markets. Van Lanschot Kempen Investment Management (UK) Ltd is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 166063).





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About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

More information

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