



How we organise sustainability within Van Lanschot Kempen

To ensure the effective delivery of our sustainability goals, as well as robust coordination, policy development, and risk management, we have established a sustainability governance structure. At the heart of this structure lies the Sustainability Board, which plays a pivotal role in embedding and integrating sustainability throughout our organisation. In addition to the Sustainability Board, we have established a sub-committee that focuses on specific areas of sustainability. The Sustainability Investment Council is responsible for overseeing sustainable investments, ensuring alignment between our financial decisions and our commitment to sustainability. The structure is briefly summarised below.

Strategy, Sustainability & Corporate Development team

Management Board



Sustainability Board



Sustainability Investment Council

Management Board

The Management Board is responsible for the overall strategy setting within Van Lanschot Kempen. Whereas the Sustainability Board is accountable for developing, implementing and embedding our sustainability goals, the Management Board has ultimate approval and steering rights for these goals. For example, the Management Board approves the non-financial KPIs and adopts the annual report. In order to be able to perform their role regarding sustainability, the members of the Management Board maintain frequent contact with internal and external stakeholders. Members of the Management Board attend stakeholder dialogues, which, in addition to clients, employees, and shareholders also include civil society organisations, and external specialists. The Management Board delegates responsibility for driving and implementing the sustainability strategy for the whole of Van Lanschot Kempen to the Sustainability Board.

Sustainability Board

The Sustainability Board drives the sustainability strategy and is accountable for implementing and embedding sustainability at Van Lanschot Kempen. The Management Board appoints the Sustainability Board representatives. During periodic meetings, the Sustainability Board approves sustainability priorities and monitors the implementation of the strategy and the priorities. The board is made up of two Management Board members, including the Chair of the Management Board, and senior representatives of all relevant business units from Private Clients Netherlands, Private Clients Belgium, Investment Management Clients, Financial Risk Management, Strategy, Sustainability & Corporate Development, IT/DAAT and Procurement & Facility Management. Each business line representative is responsible for implementation of the sustainability strategy and ambitions within their own business line. Sustainability activities are integrated into our daily business activities. Next to implementation, the Sustainability Board members are also responsible for monitoring progress on sustainability targets relevant for their business line with the aim of meeting them. The Sustainability Board has a sub-committee: the Sustainability Investment Council.

Sustainability Investment Council

The Sustainability Investment Council at Van Lanschot Kempen is tasked with defining and overseeing the implementation of investment-related sustainability priorities and goals. This Council ensures that group-level investment sustainability targets are met and that sustainable investment policies and frameworks are drafted and approved for all client groups. The Council is accountable for the implementation of sustainability investment policies across all business lines and diligently monitors the progress achieved. The Sustainability Board appoints members of the Council and include representatives from Private Client Solutions, Wholesale Clients & Investment Strategies, Institutional Clients and an ESG advisor Business Management. The Council is chaired by the Head of Business Management. An external advisor is invited when relevant to provide insights into external trends and developments, such as EU sustainable regulation. Each business line representative is responsible for implementing new sustainability strategies, policies, and regulations within their line and regularly monitoring progress on sustainability targets relevant to their business line, with the aim of meeting these targets. The Sustainability Investment Council periodically convenes.

Strategy, Sustainability & Corporate Development Team

The Strategy, Sustainability & Corporate Development Team is part of the CEO domain. The team is responsible for several key activities including defining the sustainability strategy and monitoring its execution, advising on embedding the sustainability ambition in the strategy of the business lines and developing the sustainability roadmap for the company including monitors its execution. Additionally, they provide input for corporate reporting, sustainability benchmarks and ratings, and orchestrate the double materiality assessment, stakeholder engagement, and sustainability communication. The Strategy, Sustainability and Corporate Development Team is responsible for preparing the Sustainability Board meetings.

Investment Management Clients

Within Investment Management Clients, colleagues from Business Management are responsible for overseeing compliance with sustainability regulations related to investments, ensuring unambiguous sustainable investment definitions and centralized sustainable data purchasing. The team advises on embedding sustainable and impact factors within the various Investment Management propositions. They drive the active ownership agenda, prepare the Sustainability Investment Council meetings, and provide sustainability content for client reporting and marketing purposes.

Three lines of defence

We operate our risk management framework, including sustainability risks, in accordance with the three lines of defence model. The management teams of individual departments (the first line) are responsible for managing their specific risks. When serving our clients, they must also assess client- and portfolio related sustainability risks, adhere to all Van Lanschot Kempen policies, limits and procedures, and put processes and controls in place to remain in control of their operations.

The second line of defense is formed by Financial Risk Management, Non-Financial Risk Management and Compliance. They report to and advise the Management Board and the several risk committees on risk-related matters. The second line also prepares policies and provides guidelines on risk-taking activities, monitors adherence to these policies and guidelines, and challenges the first line on the management of their risks. Finally, the second line supports the Management Board and committees by facilitating and challenging risk assessments and by providing relevant advice and assistance on applicable regulatory requirements. .

The third line of defence is the Internal Audit department, which monitors and gives assurance on whether the activities of the first and second lines are effectively mitigating the risks identified.

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Additional information

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