



VAN LANSCHOT
KEMPEN

Exclusion List

Q2 2026

Exclusion List Q2 2026

Conduct-related

Flavour 3, 4

361 Degrees International Limited
Barrick Mining Corp
Bradespar S.A
Corecivic, Inc.
Hoshine Silicon Industry Co., Ltd.
OCP SA
Petroleos Del Peru - Petroperu S.A.
Petroleos Mexicanos
TBEA Co., Ltd.
The GEO Group, Inc.
Universal Health Services, Inc.
Vale S.A.
Youngor Fashion Co., Ltd.
Zijin Mining Group Company Limited

Controversial weapons

Flavour 3

Anhui Great Wall Military Industry Co., Ltd.
Aryt Industries Ltd.
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
Bharat Dynamics Ltd
Boeing Distribution Services, Inc.
BWX Technologies, Inc.
China Aerospace Science And Technology Corporation
China North Industries Corporation
China North Industries Group Corporation Limited
China Satellite Communications Co., Ltd.
China Spacesat Co., Ltd.
General Dynamics Corporation
Guangdong Hongda Holdings Group Co.,Ltd.
Hanwha Aerospace Co., Ltd.
Hanwha Corp
Inner Mongolia North Heavy Industries Group Corp. Ltd
Korea Aerospace Industries, Ltd.
L&T Finance Limited
L&T Infrastructure Finance Company Limited
L&T Technology Services Limited
Larsen And Toubro Limited
Lig Nex1 Co., Ltd.
Lockheed Martin Corporation
Ltimindtree Limited
Motovilikhinskiye Zavody Pao
Nabha Power Limited
National Presto Industries, Inc.
Poongsan Corporation
Poongsan Holdings Corporation
Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi

Solar Industries India Limited
The Boeing Company

Additions: Flavour 4

Amentum Holdings
Fluor Corporation.
Huntington Ingalls Industries, Inc.
Leidos Holdings, Inc.
Northrop Grumman Corporation

Conventional weapons

Flavour 4

Abu Dhabi Ship Building Pjsc
Academy Sports And Outdoors, Inc.
Addisino Co., Ltd.
AECC Aviation Power Co,Ltd
Aerodrome Group Ltd
Aerospace Industrial Development Corporation
Aerostar SA
Aerovironment, Inc.
Ak Tulamashzavod Ao
Allison Transmission Holdings, Inc.
Amurskiy Sudostroitel'nyi Zavod Pao
Anhui Great Wall Military Industry Co., Ltd.
Applied Energetics, Inc.
Aryt Industries Ltd.
Asahi-Seiki Manufacturing Co.,Ltd.
Aselsan Elektronik Sanayi Ve Ticaret Anonim Sirketi
Ashot - Ashkelon Industries Ltd.
Astra Microwave Products Limited
Austal Limited
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
Avic Chengdu UAS Co Ltd
Avic Shenyang Aircraft Company Limited
Avic Xi'an Aircraft Industry Group Company Ltd.
Avicopter Plc
Avio S.P.A.
Babcock International Group Plc
BAE Systems Finance Inc.
BAE Systems Holdings Inc.
BAE Systems Plc
Beijing Emerging Eastern Aviation Equipment Co Ltd
Beijing Huaru Technology Co Ltd
Bharat Dynamics Ltd
Bharat Electronics Limited
Bharat Forge Ltd
Bittium Oyj
BWX Technologies, Inc.
CAE Inc.
Chemring Group Plc

China Aerospace Science And Technology Corporation
 China North Industries Group Corporation Limited
 Chongqing Zonsen Power Machinery Co.,Ltd
 Cochin Shipyard Limited
 Cohort Plc
 Colt CZ Group SE
 Colt Defense LLC
 CSBC Corporation, Taiwan
 CSG NV
 CSSC Offshore & Marine Engineering (Group) Company Limited
 Czechoslovak Group A.S.
 Dassault Aviation SA
 Data Patterns (India) Ltd
 Dolgoprudenskoye NPP PAO
 Ducommun Incorporated
 Duks AO
 Elbit Systems Ltd
 Electro Optic Systems Holdings Ltd
 Emkoreaco., Ltd.
 Environmental Tectonics Corporation
 Fincantieri S.P.A.
 Firstec Co., Ltd.
 Fms Enterprises Migun Ltd
 Frequentis AG
 Garden Reach Shipbuilders & Engineers Ltd
 General Dynamics Corporation
 Gilat Satellite Networks Ltd.
 H&K AG
 Hanil Forging Industrial Co., Ltd
 Hanwha Aerospace Co., Ltd.
 Hanwha Corp
 Hanwha Systems Co., Ltd.
 Heckler & Koch GmbH
 Hindustan Aeronautics Limited
 Howa Machinery, Ltd.
 Huneed Technologies
 Huntington Ingalls Industries, Inc.
 Hyundai Rotem Company
 IAR SA
 Imperatorskiy Tul'skiy Oruzheyniy Zavod PAO
 Inner Mongolia First Machinery Group Co., Ltd.
 Invisio AB
 Ishikawa Seisakusho, Ltd.
 Israel Shipyards Industries Ltd
 Izhevskiy Mashzavod Oao
 Jiangxi Hongdu Aviation Industry Co., Ltd.
 Jiangxi Xinyu Guoke Technology Co., Ltd
 Karman Holdings Inc.
 Kongsberg Gruppen ASA
 Korea Aerospace Industries, Ltd.
 Kratos Defense & Security Solutions, Inc.
 Kurganskiy Mashinostroitel'nyi Zavod AO
 Kvko Almaz - Antey AO
 L3HARRIS Technologies, Inc.

Leonardo - Societa Per Azioni
 Leonardo Drs, Inc.
 Lig Nex1 Co., Ltd.
 Lockheed Martin Corporation
 Lomo AO
 Mashinostroitel'nyi Zavod Arsenal OAO
 Mashinostroitel'nyi Zavod Imeni M.I.Kalinina G.
 Yekaterinburg Pao
 Melrose Industries Plc
 Mercury Systems, Inc.
 Miroku Corporation
 MMZ Vpered AO
 Moog Inc.
 Moskovskiy Nauchno Proizvodstvennyi Kompleks
 Avionika Imeni O V Uspenskogo AO
 Motor Sich Join Stock Company
 Motovilikhinskiye Zavody PAO
 MS International Plc
 National Helicopter Center Mil&Kamov Jsc
 National Presto Industries, Inc.
 North Electro-Optic Co.,Ltd.
 North Industries Group Red Arrow Co., Ltd.
 North Navigation Control Technology Co., Ltd.
 Northrop Grumman Corporation
 Npk Uralvagonzavod AO
 Ob'yedinenennaya Aviastroitel'naya Korporatsiya PAO
 Odk-Saturn PAO
 Olin Corporation
 Optex Systems Holdings Inc
 Orbit Technologies Ltd
 Oshkosh Corporation
 Otokar Otomotiv Ve Savunma Sanayi Anonim Sirketi
 Paras Defence And Space Technologies Ltd
 Poongsan Corporation
 Premier Explosives Ltd
 Qinetiq Group Plc
 Red Cat Holdings, Inc.
 Remington Arms Company, Inc.
 Renk Group AG
 Reunert Limited
 Rheinmetall Aktiengesellschaft
 Rocket Lab Corporation
 Rolls-Royce Holdings Plc
 Rolls-Royce Plc
 Rostvertol PAO
 RSL Electronics Ltd
 RTX Corporation
 Saab Aktiebolag
 Sdt Uzay Ve Savunma Teknolojileri AS
 Senior Plc
 Shenzhen Consys Science&Technology Co Ltd
 Sig Sauer Inc.
 SK oceanplant Co., Ltd.
 Smith & Wesson Brands, Inc.
 SNT Dynamics Co.,Ltd

SNT Motiv Co.,Ltd
 Solar Industries India Limited
 Soldefense Co., Ltd.
 Sportsman's Warehouse Holdings, Inc.
 Sturm, Ruger & Company, Inc.
 STX Engine Co.,Ltd.
 SZ Severnaya Verf' PAO
 Taneja Aerospace And Aviation Ltd
 Taurus Armas S.A
 Textron Inc.
 Thales SA
 The Boeing Company
 The Japan Steel Works, Ltd.
 Theon International Plc
 TKMS GmbH
 Umbra Applied Technologies Group, Inc.
 V2X, Inc.
 Vertolety Rossii AO
 Victek. Co., Ltd.
 Video Display Corporation
 Virtra, Inc.
 Vomz AO
 Walchandnagar Industries Limited
 Woodward, Inc.
 Xian Tianhe Defense Technology Co Ltd
 Yakovlev PAO
 Zavod Im. V.A. Degtyareva OAO
 Zen Technologies Limited

Oil sands

Flavour 3, 4

Athabasca Oil Corporation
 Canadian Natural Resources Limited
 Cenovus Energy Inc
 Strathcona Resources Ltd.
 Suncor Energy Inc.

Oil & Gas

Flavour 4

Abu Dhabi Crude Oil Pipeline L.L.C.
 Abu Dhabi National Oil Company For Distribution PJSC
 ACICIA Research Corporation
 ADNOC Logistics and Services PLC
 ADES Holding Company Listed Joint Stock Company
 ADNOC Drilling Company P.J.S.C.
 ADNOC Gas Plc
 Advantage Energy Ltd.
 Aegis Logistics Limited
 Aenza S.A.A.
 Agility Global Plc
 Agility Public Warehousing Company K.S.C.P.
 Ahlatci Dogal Gaz Dagitim Enerji Ve Yatirim AS
 Ai Candelaria (Spain) SA
 Aker BP ASA

Altagas Ltd.
 Amplitude Energy Limited
 Ampol Limited
 Antero Midstream Corporation
 Antero Midstream Partners Lp
 Antero Resources Corporation
 APA Corporation
 APA Group
 Arabian Drilling Company
 ARC Resources Ltd
 ARKO Corp.
 Ascent Resources Utica Holdings, Llc
 Ascopiave S.P.A.
 Ashdod Refinery Ltd
 Asyad shipping company SAOG
 Athabasca Oil Corporation
 Atmos Energy Corporation
 Aygaz Anonim Sirketi
 Azerbaijan Respublikasi Dovlat Neft Shirkati
 Azule Energy Holdings Limited
 Baker Hughes Company
 Bangchak Corporation Public Company Limited
 Bapco Energies B.S.C Closed
 Baytex Energy Corp.
 Baywa Aktiengesellschaft
 BCPG Public Company Limited
 Beach Energy Limited
 Beijing Enterprises Holdings Limited
 Bharat Petroleum Corporation Limited
 Birchcliff Energy Ltd.
 BKV Corporation
 Black Hills Corporation
 Bluenord Asa
 Bollore Se
 Borr Drilling Limited
 Boston Gas Company
 BP P.L.C.
 Brava Energia S.A.
 BW Energy Limited
 Cadent Gas Limited
 California Resources Corporation
 Calumet, Inc.
 Canadian National Railway Co
 Canadian Natural Resources Limited
 Canadian Utilities Limited
 Capricorn Energy Plc
 Cardinal Energy Ltd.
 Cenovus Energy Incorporation
 Channel Infrastructure Nz Limited
 Cheniere Energy Partners, L.P.
 Cheniere Energy, Inc.
 Chennai Petroleum Corporation Limited
 Chesapeake Utilities Corporation
 Chevron Corporation
 China Aviation Oil (Singapore) Corporation Ltd

China Gas Holdings Limited
 China Merchants Energy Shipping Co., Ltd.
 China National Petroleum Corporation
 China Oilfield Services Limited
 China Petrochemical Corporation
 China Petroleum & Chemical Corporation
 China Resources Gas Group Limited
 Chord Energy Corporation
 Cinergyco Pk Limited
 CMB.TECH NV
 CNOOC Limited
 CNX Midstream Partners LP
 CNX Resources Corporation
 Comstock Resources, Inc.
 Conocophillips
 Continental Resources, Inc.
 Constellation Oil Services Holding S.A.
 Cool Company Ltd.
 Core Laboratories Inc.
 Corporacion De Reservas Estrategicas De Productos
 Petroliferos
 Cosco Shipping Energy Transportation Co., Ltd.
 Cosmo Energy Holdings Company, Limited
 Coterra Energy Inc.
 Crescent Energy Company
 Crescent Point Energy Corp.
 CU Inc.
 CVR Energy, Inc.
 Czech Gas Networks Investments S.a r.l.
 D'amico International Shipping SA
 Dampskibsselskabet Norden A/S
 Dana Gas Co.(P.J.S)
 DCP Midstream, LP
 Delek Group Ltd.
 Delek Logistics Partners, LP
 Delek Us Holdings, Inc.
 Devon Energy Corporation
 Diamondback Energy, Inc.
 Diversified Energy Company
 DNO ASA
 DOF Group ASA
 Dorian LPG Ltd.
 DT Midstream, Inc.
 Ecopetrol S.A.
 Empresa Nacional Del Petroleo
 Enagas S.A.
 Enbridge Energy Partners, L.P.
 Enbridge Gas Inc.
 Enbridge Inc.
 Enbridge Pipelines Inc.
 Eneos Holdings, Inc.
 Energean Plc
 Energir Inc.
 Energy Development Oman SAOC
 Energy Transfer Lp

Enerya Enerji AS
 Eni S.P.A.
 Enlink Midstream Partners, LP
 Enlink Midstream, Llc
 ENN Energy Holdings Limited
 ENN Natural Gas Co., Ltd.
 Enquest Plc
 Ensign Energy Services Inc.
 Enterprise Products Operating Llc
 EOG Resources, Inc.
 EQT Corporation
 Equinor ASA
 Equital Ltd
 Esso Societe Anonyme Francaise SA
 Etablissements Maurel Et Prom SA
 Excelerate Energy Inc
 Expand Energy Corporation
 Exxon Mobil Corporation
 Floene Energias S.A.
 Franco-Nevada Corporation
 Freehold Royalties Ltd.
 Frontera Energy Corporation
 Frontline Plc
 Ftai Infrastructure Inc.
 Gail (India) Limited
 Galp Energia, SGPS, S.A.
 Gas Malaysia Berhad
 Gas Networks Ireland
 Genel Energy Plc
 Genesis Energy, L.P.
 Gibson Energy Inc.
 Global Partners LP
 Golar LNG Limited
 Gran Tierra Energy Inc.
 Granite Ridge Resources, Inc.
 Grupo Energia Bogota S.A. Esp
 GS Caltex Corporation
 GS Holdings Corp.
 Gujarat Gas Limited
 Gujarat State Petronet Limited
 Gulf International Services Q.P.S.C.
 Gulf Keystone Petroleum Limited
 Gulfport Energy Corporation
 Hafnia Limited
 Halliburton Company
 Hanwa Co., Ltd.
 Hanwha Totalenergies Petrochemical Co., Ltd.
 Harbour Energy Plc
 HD Hyundai Co.,Ltd.
 HD Hyundai Marine Solution Co Ltd
 Headwater Exploration Inc.
 Helleniq Energy Holdings Societe Anonyme
 Helmerich & Payne, Inc.
 Hengli Petrochemical Co., Ltd.
 Hengyi Petrochemical Co., Ltd.

Heritage Petroleum Company Limited	MDU Resources Group, Inc.
Hess Corporation	Meren Energy Inc.
Hess Midstream LP	Misc Berhad
Hf Sinclair Corporation	Mitsui O.S.K. Lines, Ltd.
Highpeak Energy, Inc.	Mitsuuroko Group Holdings Co.,Ltd.
Hindustan Petroleum Corporation Limited	Moeve, S.A.
Icahn Enterprises L.P.	Mol Magyar Olaj- Es Gazipari Nyilvanosan Mukodo
Idemitsu Kosan Co.,Ltd.	Reszvenytarsasag
Iino Kaiun Kaisha, Ltd.	Motor Oil (Hellas) Corinth Refineries S.A.
Imperial Oil Ltd	MPLX LP
Indian Oil Corporation Limited	Murphy Oil Corporation
Indraprastha Gas Ltd	N.V. Nederlandse Gasunie
Inpex Corporation	Nabors Industries Ltd.
Inter Pipeline Ltd	Nanjing Tanker Corporation
International Petroleum Corporation	National Energy Services Reunited Corp.
International Seaways, Inc.	National Fuel Gas Company
IRPC Public Company Limited	National Gas And Industrialization Company SJSC
Italgas S.P.A.	National Gas Transmission Plc
Ithaca Energy Plc	National Refinery Limited
Itochu Enex Co., Ltd.	Naturgy Energy Group, S.A.
Jadestone Energy Plc	Neste Oyj
James Fisher And Sons Public Limited Company	New Fortress Energy Inc.
Japan Petroleum Exploration Co., Ltd.	New Jersey Resources Corporation
Jiangsu Eastern Shenghong Co., Ltd.	Newfoundland And Labrador Hydro
Joint Stock Company National Company Kazmunaygas	Newmed Energy - Limited Partnership
Joint Stock Company National Joint Stock Company	Nextdecade Corporation
Naftogaz Of Ukraine	Ngl Energy Partners LP
Joint-Stock Cornpany Uzbekneftegaz	Nisource Inc.
JSC Georgian Railway	Noble Corporation Plc
K&O Energy Group Inc.	Nortegas Energia Distribucion S.A.U.
Kamei Corporation	Northern Gas Networks Limited
Karoon Energy Ltd	Northern Oil And Gas, Inc.
Kelt Exploration Ltd.	Northwest Natural Holding Company
Kenya Pipeline Company PLC	Nuvista Energy Ltd.
Keyera Corp.	Obsidian Energy Ltd.
Kimbell Royalty Partners, LP	Occidental Petroleum Corporation
Kinder Morgan, Inc.	Odfjell Drilling Ltd
Kinetik Holdings Inc.	Oil And Gas Development Co Ltd
Kistos Holdings Plc	Oil And Natural Gas Corporation Limited
Koc Holding Anonim Sirketi	Oil India Limited
Koninklijke Vopak N.V.	Oil Refineries Ltd.
Korea National Oil Corporation	OMV Aktiengesellschaft
Koreagascorporation	One Gas, Inc.
Kosmos Energy Ltd.	Oneok, Inc.
Kunlun Energy Company Limited	OQ Exploration And Production SAOG
Landbridge Co Llc	OQ Gas Networks SAOC
Liaoning Port Co., Ltd.	OQ SAOC
Madrilena Red De Gas S.A.U.	Orlen Spolka Akcyjna
Magnolia Oil & Gas Corporation	Osaka Gas Co., Ltd.
Mahanagar Gas Limited	Ovintiv Inc.
Mamoura Diversified Global Holding PJSC	Pakistan Oilfields Ltd
Marathon Petroleum Corporation	Pakistan Petroleum Ltd
Mari Energies Ltd	Pakistan Refinery Ltd
Martin Midstream Partners L.P.	Pakistan State Oil Company Limited
Matador Resources Company	Pantheon Resources Plc

Par Pacific Holdings, Inc.
 Paramount Resources Ltd.
 Paratus Energy Services Ltd.
 Parex Resources Inc.
 Patterson-Uti Energy, Inc.
 Paz Retail And Energy Ltd
 PBF Energy Inc.
 PBF Holding Company LLC
 Pembina Pipeline Corporation
 Permian Resources Corporation
 Peru LNG S.R.L.
 Petrochina Company Limited
 Petroleo Brasileiro S.A. (Petrobras)
 Petroleos Del Peru - Petroperu S.A.
 Petroleos Mexicanos
 Petroliam Nasional Berhad (Petronas)
 Petronas Dagangan Berhad
 Petronas Gas Berhad
 Petronet LNG Limited
 Petroreconcavo S.A.
 Petrotal Corp.
 Peyto Exploration & Development Corp.
 Phillips 66
 Piedmont Natural Gas Company, Inc.
 Pioneer Natural Resources Company
 Plains All American Pipeline, L.P.
 Plains GP Holdings, L.P.
 Power Assets Holdings Limited
 Prairiesky Royalty Ltd.
 Precision Drilling Corporation
 Prio S.A.
 Promigas S.A. E.S.P.
 Propetro Holding Corp.
 PT Akr Corporindo Tbk
 PT Energi Mega Persada Tbk
 PT Medco Energi Internasional Tbk
 PT Pertamina (Persero)
 PT Perusahaan Gas Negara Tbk
 PT Rukun Raharja Tbk
 PTT Exploration And Production Public Company Limited
 PTT Global Chemical Public Company Limited
 Puma Energy Holdings Pte. Ltd.
 Qatar Fuel Company QPSC
 Qatar Gas Transport Company Limited (Nakilat) (Qpsc)
 Qatarenergy
 Rabigh Refining and Petrochemical Company SJSC
 Raharja Energi Cepu Tbk Pt
 Raizen S.A.
 Range Resources Corporation
 Repsol S.A.
 Riley Exploration Permian, Inc.
 Ring Energy Inc.
 Rockpoint Gas Storage Inc.
 Rongsheng Petrochemical Co., Ltd.
 Rubis SCA

Sa Gestion Securite De Stocks Securite
 Sabal Trail Transmission, LLC
 Sabine Pass Liquefaction, LLC
 Saibu Gas Holdings Co.,Ltd.
 San Miguel Corporation
 San-Ai Obbli Co., Ltd.
 Sandridge Energy, Inc.
 Santos Limited
 Sasol Limited
 Saturn Oil & Gas Inc.
 Saudi Arabian Oil Company
 Schlumberger N.V.
 Scotia Gas Networks Limited
 Scotland Gas Networks Plc
 Seadrill Limited
 Secure Waste Infrastructure Corp
 Semptra
 Senko Group Holdings Co.,Ltd.
 Seplat Energy Plc
 Serica Energy Plc
 Shaanxi Yanchang Petroleum (Group) Co., Ltd
 Shandong Finance Investment Group Co., Ltd.
 Shandong Xinchao Energy Corporation Limited
 Shelf Drilling Holdings, Ltd.
 Shell Plc
 Shipping Corporation Of India Limited
 Shizuoka Gas Co.,Ltd.
 Sierracol Energy Limited
 Sinanen Holdings Co., Ltd.
 Sincere Navigation Corporation
 Sinopec Kantons Holdings Limited
 SK Discovery Co.,Ltd.
 SK Gas Ltd
 SK Inc.
 SK Innovation Co., Ltd.
 SM Energy Company
 SNAM S.P.A.
 S-Oil Corporation
 Societatea Nationala de Gaze Naturale Romgaz S.A.
 Societe d'Exploitation des Ports SA
 Southwest Gas Holdings, Inc.
 South Bow Corporation
 South Jersey Industries, Inc.
 Southern California Gas Company
 Southern Company Gas
 Southern Gas Networks Plc
 Sovereign Wealth Fund Samruk-Kazyna Joint Stock
 Company
 Spartan Delta Corp.
 Spire Inc.
 Spp - Distribucia, A.S.
 Star Group, L.P.
 Star Petroleum Refining Public Company Limited
 Stena Aktiebolag
 Stolt-Nielsen Limited

Strathcona Resources Ltd
 Strike Energy Ltd
 Sui Northern Gas Pipelines Limited
 Sui Southern Gas Company Limited
 Summit Midstream Corporation
 Suncor Energy Inc.
 Sunoco LP
 SunocoCorp LLC
 Superior Plus Corp.
 Surge Energy Inc
 Tallgrass Energy, LP
 Talos Energy Inc.
 Tamar Petroleum Ltd
 Tamarack Valley Energy Ltd.
 Targa Resources Corp.
 TC Energy Corporation
 TC Pipelines, LP
 Tecpetrol S.A.
 Tennessee Gas Pipeline Company, L.L.C.
 Tenaz Energy Corp.
 Terega SA
 Terega SAS
 Texas Eastern Transmission, LP
 Texas Pacific Land Corp
 Thai Oil Public Company Limited
 The Great Eastern Shipping Company Limited
 The Hong Kong And China Gas Company Limited
 The Williams Companies, Inc.
 Tipco Asphalt Public Company Limited
 Toho Gas Co., Ltd.
 Tokyo Gas Co.,Ltd.
 Topaz Energy Corp
 TORM Plc
 Totalenergies SE
 Tourmaline Oil Corp.
 Towngas Smart Energy Company Limited
 Transcanada Pipelines Limited
 Transcoal Pacific Tbk PT
 Transcontinental Gas Pipe Line Company, LLC
 Transmontaigne Partners LLC
 Transocean Ltd.
 Transportadora De Gas Del Peru S.A.
 Transportadora De Gas Del Sur S.A.
 Transportadora De Gas Internacional S.A. Esp
 Trisummit Utilities Inc.
 Tullow Oil Plc
 Turkiye Petrol Rafinerileri Anonim Sirketi
 U-Ming Marine Transport Corporation
 United Energy Group Limited
 Unitil Corporation
 Vaalco Energy, Inc.
 Valaris Limited
 Valero Energy Corporation
 Valeura Energy Inc
 Var Energi Asa

Vast Infraestrutura S.A.
 Vedanta Resources Limited
 Venture Global LNG, Inc.
 Vermilion Energy Inc.
 Vertex Energy, Inc.
 Vibra Energia S.A.
 Vier Gas Transport GmbH
 Viper Energy, Inc.
 Vista Energy, S.A.B. De C.V.
 Vital Energy, Inc.
 Vitesse Energy, Inc.
 Viva Energy Group Limited
 W&T Offshore, Inc.
 Wales & West Utilities Limited
 Weatherford International Public Limited Company
 Western Midstream Operating, LP
 Whitecap Resources Inc.
 Woodside Energy Group Ltd
 World Kinect Corporation
 Yinson Holdings Berhad.
 YPF Sociedad Anonima
 Zhongyu Energy Holdings Limited

Power Generation

Flavour 4

ACWA Power Company SJSC
 Adani Power Limited
 AES Andes S.A.
 Aksa Enerji Uretim Anonim Sirketi
 Al Batinah Power Company SAOG
 Al Suwadi Power Company SAOG
 Alabama Power Company
 An Hui Wenergy Company Limited
 Appalachian Power Company
 B.Grimm Power Public Company Limited
 Capital Power Corporation
 CESC Ltd
 China Resources Power Holdings Company Limited
 China Southern Power Grid Co., Ltd
 Chubu Electric Power Company, Incorporated
 Cleco Corporate Holdings LLC
 Contourglobal Limited
 Datang International Power Generation Co., Ltd.
 Dhofar Generating Company SAOG
 Dominion Energy South Carolina, Inc.
 DTE Electric Company
 Duke Energy Florida, LLC
 Duke Energy Indiana, LLC
 Electric Power Development Co., Ltd.
 Electricity Generating Public Company Limited
 Emera Incorporated
 Eneva S.A.
 Engie Energia Chile S.A.
 ENGIE Energia Peru S.A.
 Engro Powergen Qadirpur Limited

Entergy Corporation
 Entergy Louisiana, LLC
 Entergy Mississippi, LLC
 Entergy Texas, Inc.
 Eskom Holdings SOC Limited
 Florida Power & Light Company
 GD Power Development Co., Ltd.
 Global Power Synergy Public Company Limited
 GMR Power And Urban Infra Limited
 Great River Energy
 Gulf Development Public Company Limited
 Hallador Energy Company
 Hawaiian Electric Industries, Inc.
 HK Electric Investments Limited
 Hokkaido Electric Power Company, Incorporated
 Hokuriku Electric Power Company
 Huadian Power International Corporation Limited
 Huaneng Power International, Inc.
 Ipalco Enterprises Inc
 Jaiprakash Power Ventures Limited
 JERA Co., Inc.
 JSW Energy Limited
 Kenon Holdings Ltd.
 Kentucky Utilities Company
 Korea East-West Power Co., Ltd.
 Korea Midland Power Co., Ltd
 Lalpir Power Ltd
 Louisville Gas And Electric Company
 Malakoff Corporation Berhad
 Monongahela Power Company
 Musandam Power Company SAOG
 Nava Limited
 Nevada Power Company
 Nishat Chunian Power Ltd
 Nishat Power Ltd
 NLC India Limited
 Nova Scotia Power Incorporated
 NTPC Limited
 Oglethorpe Power Corp
 OPC Energy Ltd.
 Pacificorp
 Progress Energy, Inc.
 PT Cikarang Listrindo Tbk
 Qatar Electricity And Water Company Q.P.S.C.
 Ratch Group Public Company Limited
 Rattanindia Power Limited
 Reliance Power Limited
 San Miguel Global Power Holdings Corp.
 Sembcorp Industries Ltd
 Sembcorp Salalah Power And Water Company SAOG
 Shanghai Electric Power Co., Ltd.
 Shenergy Company Limited
 Shikun & Binui Energy Ltd
 Sierra Pacific Power Company
 Southern Power Company

Southwestern Electric Power Company
 Talen Energy Corp
 Talen Energy Supply, LLC
 Tampa Electric Company
 TAQA Morocco SA
 Tenaga Nasional Berhad
 The Hub Power Company Limited
 The Israel Electric Corp. Ltd.
 The Okinawa Electric Power Company, Incorporated
 The Southern Company
 Tohoku Electric Power Company, Incorporated
 Tokyo Electric Power Company Holdings, Incorporated
 Transalta Corporation
 Trinidad Generation Unlimited
 Tucson Electric Power Company
 Wintime Energy Group Co.,Ltd.
 Wisconsin Electric Power Company
 Wisconsin Power And Light Company
 Wisconsin Public Service Corporation
 Ytl Power International Berhad
 Zhejiang Zheneng Electric Power Co., Ltd

Thermal Coal Mining

Flavour 3

Alliance Resource Partners LP
 Banpu Public Company Limited
 China Coal Energy Company Limited
 China Energy Investment Corporation Limited
 China Qinfu Group Limited
 China Shenhua Energy Company Limited
 Coal India Ltd.
 Core Natural Resources, Inc.
 DMCI Holdings, Inc.
 Exxaro Resources Ltd.
 Geo Energy Resources Limited
 Guanghui Energy Co., Ltd.
 Gujarat Mineral Development Corporation Limited
 Hallador Energy Company
 Inner Mongolia Dian Tou Energy Corp. Ltd.
 Inner Mongolia Yitai Coal Co., Ltd.
 Kinetic Development Group Limited
 New Hope Corporation Limited
 Peabody Energy Corporation
 PT Adaro Andalan Indonesia Tbk
 PT Alamtri Resources Indonesia Tbk
 PT Bukit Asam Tbk
 PT Bumi Resources Tbk
 PT Dian Swastatika Sentosa Tbk
 PT Indo Tambangraya Megah Tbk
 PT Petrindo Jaya Kreasi Tbk
 PT Petrosea Tbk
 PT United Tractors Tbk
 Semirara Mining & Power Corp.
 Shaanxi Coal and Chemical Industry Group Co., Ltd.
 Shaanxi Coal Industry Co., Ltd.

Shanxi Coking Coal Energy Group Co., Ltd.
 Shan Xi Hua Yang Group New Energy Co. Ltd.
 Shanxi Coal International Energy Group Co., Ltd.
 Shanxi Lu'an Environmental Energy Development Co., Ltd.
 Siam City Cement Public Company Limited
 Sumiseki Holdings, Inc.
 Terracom Limited
 Thungela Resources Ltd.
 Whitehaven Coal Limited
 Yancoal Australia Ltd.
 Yankuang Energy Group Company Limited

Additions: Flavour 4

Acs, Actividades De Construccion Y Servicios, S.A.
 Adani Enterprises Limited
 Adani Ports And Special Economic Zone Limited
 African Rainbow Minerals Limited
 Alliance Resource Partners, L.P.
 Alpha Metallurgical Resources, Inc.
 Aluminum Corporation Of China Limited
 An Hui Wenergy Company Limited
 Anglo American Plc
 Aurizon Holdings Limited
 Bhp Group Limited
 Bukit Asam Tbk Pt
 Bulgarian Energy Holding Ead
 Burlington Northern Santa Fe, LLC
 Canadian National Railway Co
 Canadian Pacific Kansas City Ltd
 Cez, A.S.
 China Qinfu Group Limited
 China State Railway Group Co., Ltd.
 Cimic Group Limited
 Coal India Ltd
 Coronado Global Resources Inc.
 CSX Corporation
 Daqin Railway Co., Ltd.
 DILIP BUILDCON LIMITED
 Electricity Generating Public Company Limited
 Enea Spolka Akcyjna
 Exxaro Resources Limited
 Genco Shipping & Trading
 Glencore Plc
 Grindrod Limited
 HOCHTIEF Aktiengesellschaft
 Hosken Consolidated Investments Limited
 Huadian Power International Corporation Limited
 Huaibei Mining Holdings Co., Ltd.
 Idemitsu Kosan Co., Ltd.
 Inner Mongolia Dian Tou Energy Corporation Limited
 Inner Mongolia Yitai Coal Co., Ltd.
 Jardine Matheson Holdings Limited
 Jastrzebska Spolka Weglowa Spolka Akcyjna
 JSW Energy Limited
 Kawasaki Kisen Kaisha, Ltd.

Kinetic Development Group Ltd
 Kirby Corporation
 Koc Holding Anonim Sirketi
 Liaoning Cheng Da Co., Ltd.
 LX International Corp.
 Nava Limited
 NCC Limited
 Ningxia Baofeng Energy Group Co., Ltd.
 Nippon Yusen Kabushiki Kaisha
 NLC India Limited
 Norfolk Southern Corporation
 NRW Holdings Limited
 Pacific National Holdings Pty Ltd
 Pingdingshan Tianan Coal. Mining Co., Ltd.
 PT Adaro Andalan Indonesia Tbk
 PT Astra International Tbk
 PT Perusahaan Listrik Negara (Persero)
 PT Petrosea Tbk
 PT United Tractors Tbk
 Qube Holdings Limited
 Ramaco Resources, Inc.
 RWE Aktiengesellschaft
 Sarda Energy & Minerals Limited
 Sasol Limited
 Semirara Mining And Power Corporation
 Shaanxi Coal Industry Company Limited
 Shan Xi Hua Yang Group New Energy Co., Ltd.
 Shandong Energy Group Co., Ltd
 Shanxi Coking Coal Energy Group Co., Ltd.
 Shanxi Lu'an Environmental Energy Dev. Co., Ltd
 Stanmore Resources Limited
 State Power Investment Corporation Limited
 Sumiseki Holdings, Inc.
 Sumitomo Corporation
 Suncoke Energy, Inc.
 TBEA Co., Ltd.
 The India Cements Limited
 The Tata Power Company Limited
 Thungela Resources Ltd
 Tiandi Science & Technology Co. Ltd
 Transcoal Pacific Tbk Pt
 Transnet SOC Ltd
 Tri-State Generation And Transmission Association, Inc.
 Union Pacific Corporation
 Washington H. Soul Pattinson And Company Limited
 Westshore Terminals Investment Corporation
 Wintime Energy Group Co., Ltd.
 Wuchan Zhongda Group Co., Ltd.
 Yancoal Australia Ltd
 Yankuang Energy Group Company Limited
 Yunnan Provincial Energy Group Co., Ltd.
 Zhejiang Zheneng Electric Power Co., Ltd

Tobacco

Flavour 3

22nd Century Group, Inc.
7-Eleven Malaysia Holdings Berhad
Altria Group, Inc.
Amcon Distributing Company
Anhui Genuine New Materials Co Ltd
B.A.T Capital Corporation
B.A.T. International Finance P.L.C.
B.A.T. Netherlands Finance B.V.
Badeco Adria D.D. Sarajevo
Bright Packaging Industry Bhd
British American Tobacco (Malaysia) Berhad
British American Tobacco (Zambia) Plc
British American Tobacco Bangladesh Co. Ltd.
British American Tobacco Kenya Plc
British American Tobacco P.L.C.
British American Tobacco Uganda
British American Tobacco Zimbabwe (Holdings) Ltd
Bulgartabac Holding Ad
Carreras Ltd
Cat Loi JSC
Ceylon Tobacco Company Plc
Charlie's Holdings, Inc.
China Boton Group Company Limited
China Tobacco International (Hk) Co Ltd
Cong Ty Co Phan Ngan Son
Duvanska Industrija Coka Ad Coka
Eastern Company SAE
Eurocash Spolka Akcyjna
Fyolo Technology Corp
Globbrands Group Ltd
Godfrey Phillips India Limited
Golden Tobacco Ltd
Gotse Delchev Tabac Ad
Healthier Choices Management Corp.
Huabao Flavours & Fragrances Co Ltd
Huabao International Holdings Limited
Imperial Brands Finance Plc
Imperial Brands Plc
Indonesian Tobacco Tbk Pt
IRC Limited
Japan Tobacco Inc.
Jerusalem Cigarette Co Ltd
Jordanian Duty Free Shops PSC
Karelia Tobacco Company Inc
Khyber Tobacco Company Ltd
Kinetic Development Group Ltd
KT&G Corporation
Kuk-II Paper Mfg Co.,Ltd
Litu Holdings Limited
Logista Integral, S.A.
Miquel Y Costas & Miquel, S.A.

Mudanjiang Hengfeng Paper Co., Ltd
New Toyo International Holdings Ltd
Nicotiana Bt Holding Ad
Ntc Industries Ltd
Pakistan Tobacco Company Ltd
Performance Food Group Company
Philip Morris Cr AS
Philip Morris International Inc.
Philip Morris Operations A.D. Nis
PT Gudang Garam Tbk
PT Hanjaya Mandala Sampoerna Tbk
PT Wicaksana Overseas International Tbk
Pyxus International, Inc.
Reynolds American Inc.
RLX Technology Inc
Scandinavian Tobacco Group A/S
Shanghai Industrial Holdings Limited
Shenzhen Jinjia Group Co., Ltd.
Sila Holding Plc
Sinnar Bidi Udyog Ltd
Slantse Stara Zagora Tabak Ad
Smooore International Holdings Limited
Societe Ivoirienne Des Tabacs SA
Supreme Plc
Swedish Match Ab
Taiwan Familymart Co Ltd
Tanzania Cigarette Plc
The West Indian Tobacco Company Limited
Tsl Ltd
Turning Point Brands, Inc.
Tutunski Kombinat Ad Prilep
Union Investment Corp. P.L.C.
Union Tobacco & Cigarette Industries Company Psc
Universal Corporation
Vapor Group Inc
Vapor Hub International Inc
Vector Group Ltd.
VPR Brands Lp
VST Industries Limited
Wee-Cig International Corp
Weili Holdings Ltd
Wismilak Inti Makmur Tbk Pt
Yuri Gagarin Ad

Additions: Flavour 4

ARKO Corp.
Atlan Holdings Bhd
Avolta AG
Bahrain Duty Free Shop Complex BSC
Beijing Jingkelong Company Limited
BGF Retail Co Ltd
Bizim Toptan Satis Magazalari Anonim Sirketi
Boxer Retail Ltd
Casey's General Stores, Inc.
Chengdu Hongqi Chain Co Ltd

Cyprus Trading Corporation Plc
Duty Free International Limited
Egypt Free Shops Company SAE
GS Retail Co.,Ltd
Kimly Ltd
Kumulus Vape Sa
Metcash Limited
Migros Ticaret Anonim Sirketi
Murphy Usa Inc.
Poplar Co Ltd
PT Sona Topas Tourism Industry Tbk
QKL Stores Inc
Reysas Tasimacilik Ve Lojistik Ticaret Anonim Sirketi
Seven & I Holdings Co., Ltd.
X5 Retail Group N.V.

Government bonds

Flavour 3

Afghanistan
Belarus
Central African Republic
Dem. Republic Congo
Haiti
Iran
Iraq
Lebanon
Libya
Myanmar
North Korea
Russia
Somalia
South Sudan
Sudan
Syria
Venezuela
Yemen
Zimbabwe

Additions: Flavour 4

Algeria
Azerbaijan
Bahamas
Bahrain
Bangladesh
Brunei
Burkina Faso
Burundi
Cambodia
Cameroon
Chad
China
Comoros
Cuba
Djibouti
Ecuador

Egypt
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Guinea
Guinea-Bissau
Guyana
Jordan
Kazakhstan
Kosovo
Kuwait
Kyrgyz republic
Laos
Mali
Mauritania
Mongolia
Mozambique
Nicaragua
Niger
Nigeria
Oman
Pakistan
Philippines
Palau
Palestine
Qatar
Republic of Congo
Rwanda
Saint Kitts and Nevis
Saudi Arabia
Suriname
Tajikistan
Togo
Trinidad and Tobago
Tunisia
Türkiye
Turkmenistan
United Arab Emirates
Uzbekistan
Vietnam

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