



VAN LANSCHOT
KEMPEN

Exclusion List

Exclusion List Q4 2025

Conduct-related

Flavour 3, 4

361 Degrees International Limited
Barrick Mining Corp
Bradespar S.A
Corecivic, Inc.
Hisense Home Appliances Group Co., Ltd.
Hoshine Silicon Industry Co., Ltd.
OCP SA
Petroleos Del Peru - Petroperu S.A.
Petroleos Mexicanos
TBEA Co., Ltd.
The GEO Group, Inc.
Universal Health Services, Inc.
Vale S.A.
Youngor Fashion Co., Ltd.
Zijin Mining Group Company Limited

Controversial weapons

Flavour 3

Anhui Great Wall Military Industry Co., Ltd.
Aryt Industries Ltd.
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
Bharat Dynamics Ltd
Boeing Distribution Services, Inc.
BWX Technologies, Inc.
China Aerospace Science And Technology Corporation
China North Industries Corporation
China North Industries Group Corporation Limited
China Satellite Communications Co., Ltd.
China Spacesat Co., Ltd.
General Dynamics Corporation
Guangdong Hongda Holdings Group Co., Ltd.
Hanwha Aerospace Co., Ltd.
Hanwha Corp
Inner Mongolia North Heavy Industries Group Corp. Ltd
Korea Aerospace Industries, Ltd.
L&T Finance Limited
L&T Infrastructure Finance Company Limited
L&T Technology Services Limited
Larsen And Toubro Limited
Lig Nex1 Co., Ltd.
Lockheed Martin Corporation
Ltimindtree Limited
Motovilikhinskiye Zavody Pao
Nabha Power Limited
National Presto Industries, Inc.
Poongsan Corporation
Poongsan Holdings Corporation

Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi
Solar Industries India Limited
The Boeing Company

Additions: Flavour 4

Amentum Holdings
Fluor Corporation.
Huntington Ingalls Industries, Inc.
Leidos Holdings, Inc.
Northrop Grumman Corporation

Conventional weapons

Flavour 4

Abu Dhabi Ship Building Pjsc
Academy Sports And Outdoors, Inc.
Addino Co., Ltd.
AECC Aviation Power Co, Ltd
Aerodrome Group Ltd
Aerospace Industrial Development Corporation
Aerostar SA
Aerovironment, Inc.
Ak Tulamashzavod Ao
Allison Transmission Holdings, Inc.
Amurskiy Sudostroitel'nyi Zavod Pao
Anhui Great Wall Military Industry Co., Ltd.
Applied Energetics, Inc.
Aryt Industries Ltd.
Asahi-Seiki Manufacturing Co., Ltd.
Aselsan Elektronik Sanayi Ve Ticaret Anonim Sirketi
Ashot - Ashkelon Industries Ltd.
Astra Microwave Products Limited
Austal Limited
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial
Avic Chengdu UAS Co Ltd
Avic Shenyang Aircraft Company Limited
Avic Xi'an Aircraft Industry Group Company Ltd.
Avicopter Plc
Avio S.P.A.
Babcock International Group Plc
BAE Systems Finance Inc.
BAE Systems Holdings Inc.
BAE Systems Plc
Beijing Emerging Eastern Aviation Equipment Co Ltd
Beijing Huaru Technology Co Ltd
Bharat Dynamics Ltd
Bharat Electronics Limited
Bharat Forge Ltd
Bittium Oyj
BWX Technologies, Inc.
CAE Inc.

Chemring Group Plc
 China Aerospace Science And Technology Corporation
 China North Industries Group Corporation Limited
 Chongqing Zonsen Power Machinery Co.,Ltd
 Clarus Corporation
 Cochin Shipyard Limited
 Cohort Plc
 Colt CZ Group SE
 Colt Defense LLC
 CSBC Corporation, Taiwan
 CSSC Offshore & Marine Engineering (Group) Company Limited
 Dassault Aviation SA
 Data Patterns (India) Ltd
 Dolgoprudenskoye NPP PAO
 Ducommun Incorporated
 Duks AO
 Elbit Systems Ltd
 Electro Optic Systems Holdings Ltd
 Emkoreaco., Ltd.
 Environmental Tectonics Corporation
 Fincantieri S.P.A.
 Firstec Co., Ltd.
 Fms Enterprises Migun Ltd
 Frequentis AG
 Garden Reach Shipbuilders & Engineers Ltd
 General Dynamics Corporation
 H&K AG
 Hanil Forging Industrial Co., Ltd
 Hanwha Aerospace Co., Ltd.
 Hanwha Systems Co., Ltd.
 Heckler & Koch GmbH
 Hindustan Aeronautics Limited
 Howa Machinery, Ltd.
 Huneed Technologies
 Huntington Ingalls Industries, Inc.
 Hyundai Rotem Company
 IAR SA
 Imperatorskiy Tul'skiy Oruzheyniy Zavod PAO
 Inner Mongolia First Machinery Group Co., Ltd.
 Invisio AB
 Ishikawa Seisakusho, Ltd.
 Israel Shipyards Industries Ltd
 Izhevskiy Mashzavod Oao
 Jiangxi Hongdu Aviation Industry Co., Ltd.
 Jiangxi Xinyu Guoke Technology Co., Ltd
 Karman Holdings Inc.
 Kongsberg Gruppen ASA
 Korea Aerospace Industries, Ltd.
 Kratos Defense & Security Solutions, Inc.
 Kurganskiy Mashinostroitel'nyi Zavod AO
 Kvko Almaz - Antey AO
 Leonardo - Societa Per Azioni
 Leonardo Drs, Inc.
 Lig Nex1 Co., Ltd.

Lockheed Martin Corporation
 Lomo AO
 Mashinostroitel'nyi Zavod Arsenal OAO
 Mashinostroitel'nyi Zavod Imeni M.I.Kalinina G.
 Yekaterinburg Pao
 Melrose Industries Plc
 Miroku Corporation
 MMZ Vpered AO
 Moog Inc.
 Moskovskiy Nauchno Proizvodstvennyi Kompleks
 Avionika Imeni O V Uspenskogo AO
 Motor Sich Join Stock Company
 Motovilikhinskiye Zavody PAO
 MS International Plc
 National Helicopter Center Mil&Kamov Jsc
 National Presto Industries, Inc.
 North Electro-Optic Co.,Ltd.
 North Industries Group Red Arrow Co., Ltd.
 North Navigation Control Technology Co., Ltd.
 Northrop Grumman Corporation
 Npk Uralvagonzavod AO
 Ob'yedinennaya Aviastroitel'naya Korporatsiya PAO
 Odk-Saturn PAO
 Olin Corporation
 Optex Systems Holdings Inc
 Orbit Technologies Ltd
 Oshkosh Corporation
 Otokar Otomotiv Ve Savunma Sanayi Anonim Sirketi
 Outdoor Holding Company
 Paras Defence And Space Technologies Ltd
 Poongsan Corporation
 Premier Explosives Ltd
 Qinetiq Group Plc
 Red Cat Holdings, Inc.
 Remington Arms Company, Inc.
 Renk Group AG
 Rheinmetall Aktiengesellschaft
 Rolls-Royce Holdings Plc
 Rolls-Royce Plc
 Rostvertol PAO
 RSL Electronics Ltd
 RTX Corporation
 Saab Aktiebolag
 Sdt Uzay Ve Savunma Teknolojileri AS
 Senior Plc
 Shenzhen Consys Science&Technology Co Ltd
 Sig Sauer Inc.
 SK oceanplant Co., Ltd.
 Smith & Wesson Brands, Inc.
 SNT Dynamics Co.,Ltd
 SNT Motiv Co.,Ltd
 Solar Industries India Limited
 Soldefense Co., Ltd.
 Sportsman's Warehouse Holdings, Inc.
 Sturm, Ruger & Company, Inc.

STX Engine Co.,Ltd.
 SZ Severnaya Verf' PAO
 Taneja Aerospace And Aviation Ltd
 Taurus Armas S.A
 Textron Inc.
 Thales SA
 The Boeing Company
 TKMS GmbH
 Umbra Applied Technologies Group, Inc.
 Vertolety Rossii AO
 Victek. Co., Ltd.
 Video Display Corporation
 Virtra, Inc.
 Vomz AO
 Walchandnagar Industries Limited
 Woodward, Inc.
 Xian Tianhe Defense Technology Co Ltd
 Yakovlev PAO
 Zavod Im. V.A. Degtyareva OAO
 Zen Technologies Limited

Oil sands

Flavour 3

Athabasca Oil Corporation
 Baytex Energy Corp.
 Canadian Natural Resources Limited
 Cenovus Energy Inc.
 Cerro Negro Finance Ltd.
 Enbridge Pipelines, Inc.
 Imperial Oil Limited
 MEG Energy Corp.
 North American Construction Group Ltd.
 North West Redwater Partnership, Inc.
 PC Financial Partnership
 Petroleos de Venezuela SA
 Petroteq Energy Inc.
 Precision Drilling Corporation
 Sonoro Energy Ltd.
 South Bow Corporation
 Strata Power Corp.
 Strathcona Resources Ltd.
 Suncor Energy Inc.
 Sunshine Oilsands Ltd.
 Trans Mountain Corp.

Additions: Flavour 4

Forum Energy Technologies, Inc.
 Inter Pipeline Ltd.

Oil & Gas

Flavour 4

Abu Dhabi Crude Oil Pipeline L.L.C.
 Abu Dhabi National Oil Company For Distribution PJSC
 ACICIA Research Corporation

ADNOC Logistics and Services PLC
 ADES Holding Company Listed Joint Stock Company
 ADNOC Drilling Company P.J.S.C.
 ADNOC Gas Plc
 Advantage Energy Ltd.
 Aegis Logistics Limited
 Aenza S.A.A.
 Agility Global Plc
 Agility Public Warehousing Company K.S.C.P.
 Ahlatci Dogal Gaz Dagitim Enerji Ve Yatirim AS
 Ai Candelaria (Spain) SA
 Aker BP ASA
 Altagas Ltd.
 Amplitude Energy Limited
 Ampol Limited
 Antero Midstream Corporation
 Antero Midstream Partners Lp
 Antero Resources Corporation
 APA Corporation
 APA Group
 Arabian Drilling Company
 ARC Resources Ltd
 ARKO Corp.
 Ascent Resources Utica Holdings, Llc
 Ascopiave S.P.A.
 Ashdod Refinery Ltd
 Athabasca Oil Corporation
 Atmos Energy Corporation
 Avance Gas Holding Ltd
 Aygaz Anonim Sirketi
 Azarbayjan Respublikasi Dovlat Neft Shirkati
 Baker Hughes Company
 Bangchak Corporation Public Company Limited
 Bapco Energies B.S.C Closed
 Baytex Energy Corp.
 Baywa Aktiengesellschaft
 BCPG Public Company Limited
 Beach Energy Limited
 Beijing Enterprises Holdings Limited
 Berry Corporation (BRY)
 Bharat Petroleum Corporation Limited
 Birchcliff Energy Ltd.
 BKV Corporation
 Black Hills Corporation
 Bluenord Asa
 Bollore Se
 Borr Drilling Limited
 Boston Gas Company
 BP P.L.C.
 Brava Energia S.A.
 BW Energy Limited
 BW LPG Limited
 Cadent Gas Limited
 California Resources Corporation
 Calumet, Inc.

Canacol Energy Ltd
 Canadian National Railway Co
 Canadian Natural Resources Limited
 Canadian Pacific Railway Co
 Canadian Utilities Limited
 Canggang Railway Ltd
 Capricorn Energy Plc
 Cardinal Energy Ltd.
 Cenovus Energy Inc.
 Channel Infrastructure Nz Limited
 Cheniere Energy Partners, L.P.
 Cheniere Energy, Inc.
 Chennai Petroleum Corporation Limited
 Chesapeake Utilities Corporation
 Chevron Corporation
 China Aviation Oil (Singapore) Corporation Ltd
 China Gas Holdings Limited
 China Merchants Energy Shipping Co., Ltd.
 China National Petroleum Corporation
 China Oilfield Services Limited
 China Petrochemical Corporation
 China Petroleum & Chemical Corporation
 China Resources Gas Group Limited
 Chord Energy Corporation
 Cinergyco Pk Limited
 Civitas Resources, Inc.
 CMB.TECH NV
 CNOOC Limited
 CNX Midstream Partners LP
 CNX Resources Corporation
 Colorado Interstate Gas Company, L.L.C.
 Comstock Resources, Inc.
 Conocophillips
 Continental Resources, Inc.
 Cool Company Ltd.
 Core Laboratories Inc.
 Corporacion De Reservas Estrategicas De Productos
 Petroliferos
 Cosco Shipping Energy Transportation Co., Ltd.
 Cosco Shipping International (Singapore) Co., Ltd.
 Cosmo Energy Holdings Company, Limited
 Coterra Energy Inc.
 Crescent Energy Company
 Crescent Point Energy Corp.
 CU Inc.
 CVR Energy, Inc.
 Czech Gas Networks Investments S.a r.l.
 D'amico International Shipping SA
 Dampskibsselskabet Norden A/S
 Dana Gas Co.(P.J.S)
 DCP Midstream, LP
 Delek Group Ltd.
 Delek Logistics Partners, LP
 Delek Us Holdings, Inc.
 Devon Energy Corporation

Diamondback Energy, Inc.
 Diversified Energy Company
 DNO ASA
 DOF Group ASA
 Dorian LPG Ltd.
 DT Midstream, Inc.
 Ecopetrol S.A.
 Empresa Nacional Del Petroleo
 Enagas S.A.
 Enbridge Energy Partners, L.P.
 Enbridge Gas Inc.
 Enbridge Inc.
 Eneos Holdings, Inc.
 Energean Plc
 Energir Inc.
 Energy Transfer Lp
 Enerya Enerji AS
 Eni S.P.A.
 Enlink Midstream Partners, LP
 Enlink Midstream, Llc
 ENN Energy Holdings Limited
 ENN Natural Gas Co., Ltd.
 Enquest Plc
 Ensign Energy Services Inc.
 Enterprise Products Operating Llc
 EOG Resources, Inc.
 EQM Midstream Partners, LP
 EQT Corporation
 Equinor ASA
 Equital Ltd
 Esso Societe Anonyme Francaise SA
 Etablissements Maurel Et Prom SA
 Excelerate Energy Inc
 Expand Energy Corporation
 Exxon Mobil Corporation
 Finning International Inc.
 Flex LNG Ltd.
 Floene Energias S.A.
 Franco-Nevada Corporation
 Freehold Royalties Ltd.
 Frontera Energy Corporation
 Frontline Plc
 Ftai Infrastructure Inc.
 Gail (India) Limited
 Galp Energia, SGPS, S.A.
 Gas Malaysia Berhad
 Gas Networks Ireland
 Genel Energy Plc
 Genesis Energy, L.P.
 Geopark Limited
 Gibson Energy Inc.
 Global Partners LP
 Gran Tierra Energy Inc.
 Granite Ridge Resources, Inc.
 Grupo Energia Bogota S.A. Esp

GS Caltex Corporation	Kistos Holdings Plc
GS Holdings Corp.	Koc Holding Anonim Sirketi
Gujarat Gas Limited	Koninklijke Vopak N.V.
Gujarat State Petronet Limited	Korea National Oil Corporation
Gulf International Services Q.P.S.C.	Koreagascorporation
Gulf Keystone Petroleum Limited	Kosmos Energy Ltd.
Gulfport Energy Corporation	Kunlun Energy Company Limited
Hafnia Limited	Landbridge Co Llc
Halliburton Company	Liaoning Port Co., Ltd.
Hanwa Co., Ltd.	Madrilena Red De Gas S.A.U.
Hanwha Totalenergies Petrochemical Co., Ltd.	Magnolia Oil & Gas Corporation
Harbour Energy Plc	Mahanagar Gas Limited
HD Hyundai Co.,Ltd.	Marathon Petroleum Corporation
Headwater Exploration Inc.	Mari Energies Ltd
Helleniq Energy Holdings Societe Anonyme	Martin Midstream Partners L.P.
Helmerich & Payne, Inc.	Matador Resources Company
Hengli Petrochemical Co., Ltd.	Meg Energy Corp.
Hengyi Petrochemical Co., Ltd.	Meren Energy Inc.
Heritage Petroleum Company Limited	Misc Berhad
Hess Corporation	Mitsui O.S.K. Lines, Ltd.
Hess Midstream LP	Mitsuuroko Group Holdings Co.,Ltd.
Hf Sinclair Corporation	Moeve, S.A.
Highpeak Energy, Inc.	Mol Magyar Olaj- Es Gazipari Nyilvanosan Mukodo
Hindustan Petroleum Corporation Limited	Reszvenytarsasag
Icahn Enterprises L.P.	Motor Oil (Hellas) Corinth Refineries S.A.
Idemitsu Kosan Co.,Ltd.	MPLX LP
Iino Kaiun Kaisha, Ltd.	Murphy Oil Corporation
Imperial Oil Ltd	N.V. Nederlandse Gasunie
Indian Oil Corporation Limited	Nabors Industries Ltd.
Indraprastha Gas Ltd	Nanjing Tanker Corporation
Inpex Corporation	National Fuel Gas Company
Inter Pipeline Ltd	National Gas And Industrialization Company SJSC
International Petroleum Corporation	National Gas Transmission Plc
International Seaways, Inc.	National Refinery Limited
IRPC Public Company Limited	Naturgy Energy Group, S.A.
Italgas S.P.A.	Neste Oyj
Ithaca Energy Plc	New Fortress Energy Inc.
Itochu Enex Co., Ltd.	New Jersey Resources Corporation
Jadestone Energy Plc	Newfoundland And Labrador Hydro
Japan Petroleum Exploration Co., Ltd.	Newmed Energy - Limited Partnership
Jiangsu Eastern Shenghong Co., Ltd.	Nextdecade Corporation
Joint Stock Company National Company Kazmunaygas	Ngl Energy Partners LP
Joint Stock Company National Joint Stock Company	Nisource Inc.
Naftogaz Of Ukraine	Noble Corporation Plc
Joint-Stock Cornpany Uzbekneftegaz	Nortegas Energia Distribucion S.A.U.
JSC Georgian Railway	Northern Gas Networks Limited
K&O Energy Group Inc.	Northern Oil And Gas, Inc.
Kamei Corporation	Northwest Natural Holding Company
Karoon Energy Ltd	Nustar Energy L.P.
Kca Deutag Alpha Limited	Nuvista Energy Ltd.
Kelt Exploration Ltd.	Obsidian Energy Ltd.
Keyera Corp.	Occidental Petroleum Corporation
Kimbell Royalty Partners, LP	Odfjell Drilling Ltd
Kinder Morgan, Inc.	Oil And Gas Development Co Ltd
Kinetik Holdings Inc.	Oil And Natural Gas Corporation Limited

Oil India Limited
 Oil Refineries Ltd.
 Omv Aktiengesellschaft
 One Gas, Inc.
 Oneok, Inc.
 ONGC Videsh Limited
 OQ Exploration And Production SAOG
 OQ Gas Networks SAOC
 OQ SAOC
 Orlen Spolka Akcyjna
 Osaka Gas Co., Ltd.
 Ovintiv Inc.
 Pakistan Oilfields Ltd
 Pakistan Petroleum Ltd
 Pakistan Refinery Ltd
 Pakistan State Oil Company Limited
 Pantheon Resources Plc
 Par Pacific Holdings, Inc.
 Paramount Resources Ltd.
 Paratus Energy Services Ltd.
 Parex Resources Inc.
 Parkland Corporation.
 Patterson-Uti Energy, Inc.
 Paz Retail And Energy Ltd
 PBF Energy Inc.
 PBF Holding Company LLC
 Pembina Pipeline Corporation
 Permian Resources Corporation
 Peru LNG S.R.L.
 Petrochina Company Limited
 Petroleo Brasileiro S.A. (Petrobras)
 Petroleos Del Peru - Petroperu S.A.
 Petroleos Mexicanos
 Petroliaam Nasional Berhad (Petronas)
 Petronas Dagangan Berhad
 Petronas Gas Berhad
 Petronet LNG Limited
 Petroreconcavo S.A.
 Petrotal Corp.
 Peyto Exploration & Development Corp.
 Phillips 66
 Phillips 66 Partners LP
 Piedmont Natural Gas Company, Inc.
 Pioneer Natural Resources Company
 Pipelines Enbridge Inc.
 Plains All American Pipeline, L.P.
 Plains GP Holdings, L.P.
 Power Assets Holdings Limited
 Prairiesky Royalty Ltd.
 Precision Drilling Corporation
 Prio S.A.
 Promigas S.A. E.S.P.
 Propetro Holding Corp.
 Pt Akr Corporindo Tbk
 PT Energi Mega Persada Tbk

Pt Medco Energi Internasional Tbk
 Pt Pertamina (Persero)
 Pt Perusahaan Gas Negara Tbk
 PT Rukun Raharja Tbk
 Ptt Exploration And Production Public Company Limited
 Ptt Global Chemical Public Company Limited
 Puma Energy Holdings Pte. Ltd.
 Qatar Fuel Company QPSC
 Qatar Gas Transport Company Limited (Nakilat) (Qpsc)
 Qatarenergy
 Raharja Energi Cepu Tbk Pt
 Raizen S.A.
 Range Resources Corporation
 Repsol S.A.
 Riley Exploration Permian, Inc.
 Ring Energy Inc.
 Rongsheng Petrochemical Co., Ltd.
 Rubis SCA
 Sa Gestion Securite De Stocks Securite
 Sabal Trail Transmission, LLC
 Sabine Pass Liquefaction, LLC
 Saibu Gas Holdings Co., Ltd.
 San Miguel Corporation
 San-Ai Obbli Co., Ltd.
 Sandridge Energy, Inc.
 Santos Limited
 Sasol Limited
 Saudi Arabian Oil Company
 Saudi Aramco Base Oil Company - Luberef Sjsc
 Schlumberger N.V.
 Scotia Gas Networks Limited
 Scotland Gas Networks Plc
 Seadrill Limited
 Secure Waste Infrastructure Corp
 Semptra
 Senko Group Holdings Co., Ltd.
 Seplat Energy Plc
 Serica Energy Plc
 Shandong Finance Investment Group Co., Ltd.
 Shandong Xinchao Energy Corporation Limited
 Shelf Drilling Holdings, Ltd.
 Shell Plc
 Shipping Corporation Of India Limited
 Shizuoka Gas Co., Ltd.
 Sierracol Energy Limited
 Sinanen Holdings Co., Ltd.
 Sincere Navigation Corporation
 Sinopec Kantons Holdings Limited
 Sitio Royalties Corp.
 SK Discovery Co., Ltd.
 SK Gas Ltd
 SK Inc.
 SK Innovation Co., Ltd.
 SM Energy Company
 SNAM S.P.A.

S-Oil Corporation
 South Bow Corporation
 South Jersey Industries, Inc.
 Southern California Gas Company
 Southern Company Gas
 Southern Gas Networks Plc
 Sovereign Wealth Fund Samruk-Kazyna Joint Stock Company
 Spartan Delta Corp.
 Spire Inc.
 Spp - Distribucia, A.S.
 Star Group, L.P.
 Star Petroleum Refining Public Company Limited
 Stena Aktiebolag
 Stolt-Nielsen Limited
 Strathcona Resources Ltd
 Strike Energy Ltd
 Sui Northern Gas Pipelines Limited
 Sui Southern Gas Company Limited
 Summit Midstream Corporation
 Suncor Energy Inc.
 Sunoco LP
 SunocoCorp LLC
 Superior Plus Corp.
 Surge Energy Inc
 Swan Corp Limited
 Tallgrass Energy, LP
 Talos Energy Inc.
 Tamar Petroleum Ltd
 Tamarack Valley Energy Ltd.
 Targa Resources Corp.
 Tc Energy Corporation
 Tc Pipelines, LP
 Tennessee Gas Pipeline Company, L.L.C.
 Terega SA
 Terega SAS
 Texas Eastern Transmission, LP
 Texas Pacific Land Corp
 Thai Oil Public Company Limited
 The Great Eastern Shipping Company Limited
 The Hong Kong And China Gas Company Limited
 The Williams Companies, Inc.
 Tipco Asphalt Public Company Limited
 Toho Gas Co., Ltd.
 Tokai Holdings Corporation
 Tokyo Gas Co.,Ltd.
 Topaz Energy Corp
 TORM Plc
 Totalenergies SE
 Tourmaline Oil Corp.
 Towngas Smart Energy Company Limited
 Transcanada Pipelines Limited
 Transcontinental Gas Pipe Line Company, LLC
 Transmontaigne Partners LLC
 Transocean Ltd.

Transportadora De Gas Del Peru S.A.
 Transportadora De Gas Del Sur S.A.
 Transportadora De Gas Internacional S.A. Esp
 Trisummit Utilities Inc.
 Tullow Oil Plc
 Turkiye Petrol Rafinerileri Anonim Sirketi
 U-Ming Marine Transport Corporation
 United Energy Group Limited
 Vaalco Energy, Inc.
 Valaris Limited
 Valero Energy Corporation
 Var Energi Asa
 Vedanta Resources Limited
 Vermilion Energy Inc.
 Vertex Energy, Inc.
 Vibra Energia S.A.
 Vier Gas Transport GmbH
 Viper Energy, Inc.
 Vista Energy, S.A.B. De C.V.
 Vital Energy, Inc.
 Vitesse Energy, Inc.
 Viva Energy Group Limited
 W&T Offshore, Inc.
 Wales & West Utilities Limited
 Weatherford International Public Limited Company
 Western Midstream Operating, LP
 Whitecap Resources Inc.
 Wintershall Dea Gesellschaft Mit Beschraenkter Haftung
 Woodside Energy Group Ltd
 World Kinect Corporation
 Yinson Holdings Berhad.
 YPF Sociedad Anonima
 Zhongyu Energy Holdings Limited

Power Generation

Flavour 4

ACWA Power Company SJSC
 Adani Power Limited
 AES Andes S.A.
 Aksa Enerji Uretim Anonim Sirketi
 Al Batinah Power Company SAOG
 Al Suwadi Power Company SAOG
 Alabama Power Company
 An Hui Wenergy Company Limited
 Appalachian Power Company
 B.Grimm Power Public Company Limited
 Calpine Corporation
 Capital Power Corporation
 CESC Ltd
 China Resources Power Holdings Company Limited
 China Southern Power Grid Co., Ltd
 Chubu Electric Power Company, Incorporated
 Ck Power Public Company Limited
 Cleco Corporate Holdings LLC
 Contourglobal Limited

Datang International Power Generation Co., Ltd.
 Dhofar Generating Company SAOG
 Dominion Energy South Carolina, Inc.
 DTE Electric Company
 Duke Energy Florida, LLC
 Duke Energy Indiana, LLC
 Electric Power Development Co., Ltd.
 Electricity Generating Public Company Limited
 Emera Incorporated
 Eneva S.A.
 Engie Energia Chile S.A.
 Engro Powergen Qadirpur Limited
 Entergy Corporation
 Entergy Louisiana, LLC
 Entergy Mississippi, LLC
 Entergy Texas, Inc.
 Eskom Holdings SOC Limited
 Florida Power & Light Company
 GD Power Development Co., Ltd.
 Global Power Synergy Public Company Limited
 Great River Energy
 Gulf Development Public Company Limited
 Hallador Energy Company
 Hawaiian Electric Industries, Inc.
 HK Electric Investments Limited
 Hokkaido Electric Power Company, Incorporated
 Hokuriku Electric Power Company
 Huadian Power International Corporation Limited
 Huaneng Power International, Inc.
 Ipalco Enterprises Inc
 Jaiprakash Power Ventures Limited
 JERA Co., Inc.
 JSW Energy Limited
 Kenon Holdings Ltd.
 Kentucky Utilities Company
 Korea East-West Power Co., Ltd.
 Korea Midland Power Co., Ltd
 Korea Southern Power Co., Ltd.
 Lalpir Power Ltd
 Louisville Gas And Electric Company
 Malakoff Corporation Berhad
 Monongahela Power Company
 Nava Limited
 Nevada Power Company
 Nishat Chunian Power Ltd
 Nishat Power Ltd
 NLC India Limited
 Nova Scotia Power Incorporated
 NTPC Limited
 Oglethorpe Power Corp
 OPC Energy Ltd.
 Pacificorp
 Phoenix Power Company SAOG
 Progress Energy, Inc.
 PT Cikarang Listrindo Tbk

Qatar Electricity And Water Company Q.P.S.C.
 Ratch Group Public Company Limited
 Rattanindia Power Limited
 Reliance Infrastructure Limited
 Reliance Power Limited
 RWE Aktiengesellschaft
 San Miguel Global Power Holdings Corp.
 Sembcorp Industries Ltd
 Sembcorp Salalah Power And Water Company SAOG
 Shanghai Electric Power Co., Ltd.
 Shenergy Company Limited
 Sierra Pacific Power Company
 Southern Power Company
 Southwestern Electric Power Company
 Talen Energy Corp
 Talen Energy Supply, LLC
 Tampa Electric Company
 TAQA Morocco SA
 Tenaga Nasional Berhad
 The Hub Power Company Limited
 The Israel Electric Corp. Ltd.
 The Okinawa Electric Power Company, Incorporated
 The Southern Company
 Tohoku Electric Power Company, Incorporated
 Tokyo Electric Power Company Holdings, Incorporated
 TOI Polene Power Public Company Limited
 Transalta Corporation
 Trinidad Generation Unlimited
 Tucson Electric Power Company
 Wintime Energy Group Co.,Ltd.
 Wisconsin Electric Power Company
 Wisconsin Power And Light Company
 Wisconsin Public Service Corporation
 Ytl Power International Berhad
 Zhejiang Zheneng Electric Power Co., Ltd

Thermal Coal Mining

Flavour 3

Alliance Resource Partners LP
 Banpu Public Company Limited
 China Coal Energy Company Limited
 China Qinfu Group Limited
 China Shenhua Energy Company Limited
 Coal India Ltd.
 Core Natural Resources, Inc.
 Dmci Holdings, Inc.
 Exxaro Resources Ltd.
 Geo Energy Resources Limited
 Guanghui Energy Co., Ltd.
 Gujarat Mineral Development Corporation Limited
 Hallador Energy Company
 Inner Mongolia Dian Tou Energy Corp. Ltd.
 Inner Mongolia Yitai Coal Co., Ltd.
 Kinetic Development Group Limited
 New Hope Corporation Limited

Peabody Energy Corporation
 PT Adaro Andalan Indonesia Tbk
 PT Alamtri Resources Indonesia Tbk
 PT Bukit Asam Tbk
 PT Bumi Resources Tbk
 PT Dian Swastatika Sentosa Tbk
 PT Indo Tambangraya Megah Tbk
 PT Petrindo Jaya Kreasi Tbk
 PT Petrosea Tbk
 PT United Tractors Tbk
 Semirara Mining & Power Corp.
 Shaanxi Coal Industry Co., Ltd.
 Shanxi Coking Coal Energy Group Co., Ltd.
 Shan Xi Hua Yang Group New Energy Co. Ltd.
 Shanxi Coal International Energy Group Co., Ltd.
 Shanxi Lu'an Environmental Energy Development Co., Ltd.
 Sumiseki Holdings, Inc.
 Terracom Limited
 Thungela Resources Ltd.
 Whitehaven Coal Limited
 Yancoal Australia Ltd.
 Yankuang Energy Group Company Limited

Additions: Flavour 4

Acs, Actividades De Construccion Y Servicios, S.A.
 Adani Enterprises Limited
 Adani Ports And Special Economic Zone Limited
 African Rainbow Minerals Limited
 Allete, Inc.
 Alliance Resource Partners, L.P.
 Alpha Metallurgical Resources, Inc.
 Aluminum Corporation Of China Limited
 Anglo American Plc
 Aurizon Holdings Limited
 Bhp Group Limited
 Brickworks Ltd
 Bukit Asam Tbk Pt
 Bulgarian Energy Holding Ead
 Burlington Northern Santa Fe, LLC
 Canadian National Railway Co
 Canadian Pacific Kansas City Ltd
 Cez, A.S.
 China Qinfu Group Limited
 Cimic Group Limited
 Coal India Ltd
 Coronado Global Resources Inc.
 CSX Corporation
 Daqin Railway Co., Ltd.
 Electricity Generating Public Company Limited
 Enea Spolka Akcyjna
 Exxaro Resources Limited
 Glencore Plc
 Grindrod Limited
 Guangdong Hec Technology Holding Co., Ltd
 HOCHTIEF Aktiengesellschaft

Hosken Consolidated Investments Limited
 Huadian Power International Corporation Limited
 Huaibei Mining Holdings Co., Ltd.
 Idemitsu Kosan Co., Ltd.
 Inner Mongolia Baotou Steel Union Co., Ltd
 Inner Mongolia Dian Tou Energy Corporation Limited
 Inner Mongolia Yitai Coal Co., Ltd.
 Jardine Matheson Holdings Limited
 Jastrzebska Spolka Weglowa Spolka Akcyjna
 JSW Energy Limited
 Kawasaki Kisen Kaisha, Ltd.
 Kinetic Development Group Ltd
 Kirby Corporation
 Koc Holding Anonim Sirketi
 Korea East-West Power Co., Ltd.
 Korea Southern Power Co., Ltd.
 Lx International Corp.
 Mitsubishi Materials Corporation
 Nava Limited
 NCC Limited
 Ningxia Baofeng Energy Group Co., Ltd.
 Nippon Yusen Kabushiki Kaisha
 NLC India Limited
 Norfolk Southern Corporation
 NRW Holdings Limited
 Pacific National Holdings Pty Ltd
 Pingdingshan Tianan Coal. Mining Co., Ltd.
 PT Adaro Andalan Indonesia Tbk
 PT Astra International Tbk
 PT Perusahaan Listrik Negara (Persero)
 PT Petrosea Tbk
 PT United Tractors Tbk
 Public Power Corporation S.A.
 Qube Holdings Limited
 Ramaco Resources, Inc.
 Sarda Energy & Minerals Limited
 Sasol Limited
 Semirara Mining And Power Corporation
 Shaanxi Coal Industry Company Limited
 Shan Xi Hua Yang Group New Energy Co., Ltd.
 Shanxi Coking Coal Energy Group Co., Ltd.
 Shanxi Lu'an Environmental Energy Dev. Co., Ltd
 Shougang Fushan Resources Group Limited
 Siam City Cement Public Company Limited
 Sojitz Corporation
 Stanmore Resources Limited
 State Power Investment Corporation Limited
 Sumiseki Holdings, Inc.
 Sumitomo Corporation
 Suncoke Energy, Inc.
 TBEA Co., Ltd.
 The Tata Power Company Limited
 Thungela Resources Ltd
 Tiandi Science & Technology Co. Ltd
 Transcoal Pacific Tbk Pt

Union Pacific Corporation
 Washington H. Soul Pattinson And Company Limited
 Westshore Terminals Investment Corporation
 Wintime Energy Group Co.,Ltd.
 Yancoal Australia Ltd
 Yankuang Energy Group Company Limited
 Zhejiang Zheneng Electric Power Co., Ltd

Tobacco

Flavour 3

22nd Century Group, Inc.
 7-Eleven Malaysia Holdings Berhad
 Al-Eqbal Investment Company Plc
 Altria Group, Inc.
 Amcon Distributing Company
 Anhui Genuine New Materials Co Ltd
 B.A.T Capital Corporation
 B.A.T. International Finance P.L.C.
 B.A.T. Netherlands Finance B.V.
 Badeco Adria D.D. Sarajevo
 Bright Packaging Industry Bhd
 British American Tobacco (Malaysia) Berhad
 British American Tobacco (Zambia) Plc
 British American Tobacco Bangladesh Co. Ltd.
 British American Tobacco Kenya Plc
 British American Tobacco P.L.C.
 British American Tobacco Uganda
 British American Tobacco Zimbabwe (Holdings) Ltd
 Bulgartabac Holding Ad
 Carreras Ltd
 Cat Loi JSC
 Ceylon Tobacco Company Plc
 Charlie's Holdings, Inc.
 China Boton Group Company Limited
 China Tobacco International (HK) Co Ltd
 Cong Ty Co Phan Ngan Son
 Duvanska Industrija Coka Ad Coka
 Eastern Company SAE
 Eurocash Spolka Akcyjna
 Fyolo Technology Corp
 Globbrands Group Ltd
 Godfrey Phillips India Limited
 Golden Tobacco Ltd
 Gotse Delchev Tabac Ad
 Healthier Choices Management Corp.
 Huabao Flavours & Fragrances Co Ltd
 Huabao International Holdings Limited
 Imperial Brands Finance Plc
 Imperial Brands Plc
 Indonesian Tobacco Tbk Pt
 IRC Limited
 Japan Tobacco Inc.
 Jerusalem Cigarette Co Ltd
 Jordanian Duty Free Shops PSC

Karelia Tobacco Company Inc
 Khyber Tobacco Company Ltd
 Kinetic Development Group Ltd
 KT&G Corporation
 Kuk-Il Paper Mfg Co.,Ltd
 Litu Holdings Limited
 Logista Integral, S.A.
 Miquel Y Costas & Miquel, S.A.
 Mudanjiang Hengfeng Paper Co., Ltd
 New Toyo International Holdings Ltd
 Nicotiana Bt Holding Ad
 Ntc Industries Ltd
 Pakistan Tobacco Company Ltd
 Performance Food Group Company
 Philip Morris (Pakistan) Limited
 Philip Morris Cr AS
 Philip Morris International Inc.
 Philip Morris Operations A.D. Nis
 PT Gudang Garam Tbk
 PT Hanjaya Mandala Sampoerna Tbk
 PT Wicaksana Overseas International Tbk
 Pyxus International, Inc.
 Reynolds American Inc.
 RLX Technology Inc
 Scandinavian Tobacco Group A/S
 Shanghai Industrial Holdings Limited
 Shenzhen Jinjia Group Co., Ltd.
 Sila Holding Plc
 Sinnar Bidi Udyog Ltd
 Slantse Stara Zagora Tabak Ad
 Smoore International Holdings Limited
 Societe Ivoirienne Des Tabacs SA
 Starfleet Innotech Inc
 Supreme Plc
 Swedish Match Ab
 Taiwan Familymart Co Ltd
 Tanzania Cigarette Plc
 The West Indian Tobacco Company Limited
 Tsl Ltd
 Turning Point Brands, Inc.
 Tutunski Kombinat Ad Prilep
 Union Investment Corp. P.L.C.
 Union Tobacco & Cigarette Industries Company Psc
 Universal Corporation
 Vapor Group Inc
 Vapor Hub International Inc
 Vector Group Ltd.
 Vpr Brands Lp
 Vst Industries Limited
 Wee-Cig International Corp
 Weili Holdings Ltd
 Wismilak Inti Makmur Tbk Pt
 Yuri Gagarin Ad

Additions: Flavour 4

Atlan Holdings Bhd
 Avolta AG
 Bahrain Duty Free Shop Complex BSC
 Beijing Jingkelong Company Limited
 BGF Retail Co Ltd
 Bizim Toptan Satis Magazalari Anonim Sirketi
 Boxer Retail Ltd
 Casey's General Stores, Inc.
 Chengdu Hongqi Chain Co Ltd
 Cyprus Trading Corporation Plc
 Duty Free International Limited
 Egypt Free Shops Company SAE
 GS Retail Co.,Ltd
 Kimly Ltd
 Kumulus Vape Sa
 Mccoll's Retail Group Plc
 Metcash Limited
 Migros Ticaret Anonim Sirketi
 Murphy Usa Inc.
 Poplar Co Ltd
 Pt Sona Topas Tourism Industry Tbk
 QKL Stores Inc
 Reysas Tasimacilik Ve Lojistik Ticaret Anonim Sirketi
 Seven & I Holdings Co., Ltd.
 Sligro Food Group N.V.
 X5 Retail Group N.V.

Government bonds

Flavour 3

Afghanistan
 Belarus
 Central African Republic
 Dem. Republic Congo
 Haiti
 Iran
 Iraq
 Lebanon
 Libya
 Myanmar
 North Korea
 Russia
 Somalia
 South Sudan
 Sudan
 Syria
 Venezuela
 Yemen
 Zimbabwe

Additions: Flavour 4

Algeria
 Azerbaijan
 Bahamas
 Bahrain
 Bangladesh

Brunei
 Burkina Faso
 Burundi
 Cambodia
 Cameroon
 Chad
 China
 Comoros
 Cuba
 Djibouti
 Ecuador
 Egypt
 Equatorial Guinea
 Eritrea
 Eswatini
 Ethiopia
 Gabon
 Guinea
 Guinea-Bissau
 Guyana
 Jordan
 Kazakhstan
 Kosovo
 Kuwait
 Kyrgyz republic
 Laos
 Mali
 Mauritania
 Mongolia
 Mozambique
 Nicaragua
 Niger
 Nigeria
 Oman
 Pakistan
 Philippines
 Palau
 Palestine
 Qatar
 Republic of Congo
 Rwanda
 Saint Kitts and Nevis
 Saudi Arabia
 Suriname
 Tajikistan
 Togo
 Trinidad and Tobago
 Tunisia
 Türkiye
 Turkmenistan
 United Arab Emirates
 Uzbekistan
 Vietnam

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