



## Uitsluitingslijst

Q4 2024

### 1. Uitsluitingslijst - Bedrijven

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
22nd Century Group, Inc.	United States				X
7-Eleven Malaysia Holdings Berhad	Malaysia				X
Agritrade Resources Limited	Bermuda	X			
Al-Eqbal Investment Company Plc	Jordan				X
Alliance Holdings GP LP	United States	X			
Alliance Resource Operating Partners LP	United States	X			
Alliance Resource Partners LP	United States	X			
Altria Group, Inc.	United States				X
Amcon Distributing Company	United States				X
AMENTUM HOLDINGS, INC.	United States			X	
Anhui Genuine New Materials Co Ltd	China				X
Anhui Great Wall Military Industry Co	China			X	
Anhui Hengyuan Coal Industry & Electricity Power Co., Ltd.	China	X			
Anker Coal Group, Inc.	United States	X			
Arch Resources, Inc.	United States	X			
Aryt Industries	Israel			X	
Athabasca Oil Corporation	Canada	X			
Avibras Industria Aeroespacial	Brazil			X	
B.A.T Capital Corporation	United States				X
B.A.T. International Finance P.L.C.	United Kingdom				X

<sup>1</sup> Klimaat verwijst naar uitsluitingen van bedrijven met >20% inkomsten uit de productie van olie-zanden of de winning van thermische kolen.

<sup>2</sup> Gedrag verwijst naar uitsluitingen van bedrijven met MSCI ESG Red Flags.

<sup>3</sup> Wapens verwijst naar uitsluitingen van bedrijven met betrokkenheid bij controversiële wapens en nucleaire splijtstoffen.

<sup>4</sup> Tabak verwijst naar uitsluitingen van tabaksproducenten of bedrijven met >20% inkomsten uit tabaksdistributeurs, -verkopers of -leveranciers.

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
B.A.T. Netherlands Finance B.V.	The Netherlands				X
BADECO ADRIA D.D. Sarajevo	Bosnia and Herzegovina				X
Banpu Public Company Limited	Thailand	X			
Barrick Gold Corp	Canada		X		
Baytex Energy (LP) Ltd.	Canada	X			
Baytex Energy Corp.	Canada	X			
Beijing Haohua Energy Resource Co., Ltd.	China	X			
Bharat Dynamics	India			X	
Bisichi Plc	United Kingdom	X			
BlackPearl Resources, Inc.	Canada	X			
Bright Packaging Industry Bhd	Malaysia				X
British American Tobacco (Malaysia) Berhad	Malaysia				X
British American Tobacco (Zambia) Plc	Zambia				X
British American Tobacco Bangladesh Co. Ltd.	Bangladesh				X
British American Tobacco Kenya plc	Kenya				X
British American Tobacco P.L.C.	United Kingdom				X
British American Tobacco Uganda	Uganda				X
British American Tobacco Zimbabwe (Holdings) Ltd	Zimbabwe				X
Bulgartabac holding AD	Bulgaria				X
Bumi Investment Pte Ltd.	Singapore	X			
BWX Technologies	United States			X	
Canadian Natural Resources Limited	Canada	X			
Carreras Ltd	Jamaica				X
Cat Loi JSC	Vietnam				X
Cenovus Energy Inc.	Canada	X			
Ceylon Tobacco Company Plc	Sri Lanka				X
Cerro Negro Finance Ltd.	Caymen Islands	X			
Charlie's Holdings, Inc.	United States				X
China Aerospace Science And Technology Corporation	China			X	
China Boton Group Company Limited	China				X
China Coal Energy Company Limited	China	X			
China Coal Xinji Energy Co., Ltd.	China	X			
China National Petroleum Corporation	China		X		
China North Industries Corporation	China			X	

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
China North Industries Group Corporation	China			X	
China Qinfu Group Ltd.	Cayman Islands	X			
China Satellite Communications Co Ltd	China			X	
China Shenhua Energy Company Limited	China	X			
China Shenhua Overseas Capital Co., Ltd.	Virgin Islands	X			
China Spacesat	China			X	
China Tobacco International HK Co Ltd	Hong Kong				X
Cloud Peak Energy Inc.	United States	X			
Cloud Peak Energy Resources LLC	United States	X			
Coal Energy SA	Luxembourg	X			
Coal India Ltd.	India	X			
Coka Duvanska Industrija ad Coka	Serbia				X
Compania de Distribucion Integral Logista Holdings, S.A.	Spain				X
Cong Ty Co Phan Ngan Son	Vietnam				X
CONSOL Energy Inc.	United States	X			
Corecivic, Inc.	United States		X		
DMCI Holdings, Inc.	Philippines	X			
Eastern Company SAE	Egypt				X
Enbridge Pipelines, Inc.	Canada	X			
Eterna Capital Pte Ltd.	Singapore	X			
Eurocash Spolka Akcyjna	Poland				X
Exxaro Resources Ltd.	South Africa	X			
Feishang Anthracite Resources Ltd.	Virgin Islands	X			
Fluor Corporation	United States			X	
Foresight Energy LLC	United States	X			
Foresight Energy LP	United States	X			
Fyolo Technology Corp	United States				X
Gansu Energy Chemical Co., Ltd.	China	X			
GCL Technology Holdings Limited	Hong Kong		X		
General Dynamics Corporation	United States			X	
Geo Energy Resources Limited	Singapore	X			
GMR Power & Urban Infra Ltd.	India	X			
Globrands Group Ltd	Israel				X
Godfrey Phillips India Limited	India				X
Golden Energy and Resources Limited	Singapore	X			

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
Golden Tobacco Ltd	India				X
Gotse Delchev Tabac AD	Bulgaria				X
Guangdong Hongda Holdings Group Co.,Ltd.	China			X	
Guanghui Energy Co., Ltd.	China	X			
Gujarat Mineral Development Corporation Limited	India	X			
Hallador Energy Company	United States	X			
HANWHA AEROSPACE CO., LTD.	South Korea			X	
Hanwha Corp	South Korea			X	
Hanwha Engineering & Construction Corp.	South Korea			X	
Harvest Operations Corp.	Canada	X			
Healthier Choices Management Corp.	United States				X
Hoshine Silicon Industry Co., Ltd.	China		X		
Huabao Flavours & Fragrances Co Ltd	China				X
Huabao International Holdings Limited	Hong Kong				X
Huadian Energy Co., Ltd.	China	X			
Huntington Ingalls Industries	United States			X	
Imperial Brands Finance Plc	United Kingdom				X
Imperial Brands Plc	United Kingdom				X
Imperial Oil Limited	Canada	X			
Indika Energy Capital III Pte Ltd.	Singapore	X			
Indo Energy Finance BV	The Netherlands	X			
Indo Energy Finance II BV	The Netherlands	X			
Indo Integrated Energy II BV	The Netherlands	X			
Indonesian Tobacco Tbk PT	Indonesia				X
Inner Mongolia Dian Tou Energy Corp. Ltd.	China	X			
Inner Mongolia North Heavy Industries Group	China			X	
Inner Mongolia Yitai Coal Co., Ltd.	China	X			
ITC Limited	India				X
Japan Tobacco Inc.	Japan				X
Jerusalem Cigarette Co Ltd	Palestinian Territory				X
Jinneng Holding Shanxi Coal Industry Co., Ltd.	China	X			
Jizhong Energy Resources Co., Ltd.	China	X			
Jointown Pharmaceutical Group Co., Ltd.	China		X		
Jordanian Duty Free Shops PSC	Jordan				X
Karelia Tobacco Company Inc SA	Greece				X

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
Khyber Tobacco Company Ltd	Pakistan				X
Kinetic Development Group Ltd.	Cayman Islands	X			
Korea Aerospace Industries	South Korea			X	
KT&G Corporation	South Korea				X
Kuk-II Paper Mfg Co.,Ltd	South Korea				X
Kuzbasskaya Toplivnaya Kompaniya PJSC	Russia	X			
KyungDong Invest Co., Ltd.	South Korea	X			
L3Harris Technologies, Inc.	United States			X	
L&T Finance	India			X	
L&T Infrastructure	India			X	
L&T Technology Services Ltd	India			X	
Larsen and Toubro Limited	India			X	
Leidos Holdings	United States			X	
Lens Technology Co.,Ltd.	China		X		
LIG Nex1 Co., Ltd.	South Korea			X	
Litu Holdings Limited	Hong Kong				X
Lockheed Martin	United States			X	
LTIMindtree Ltd	India			X	
Lubelski Wegiel BOGDANKA SA	Poland	X			
MEG Energy Corp.	Canada	X			
Miquel y Costas & Miquel, S.A.	Spain				X
Mitsui Matsushima Holdings Co., Ltd.	Japan	X			
Mudanjiang Hengfeng Paper Co., Ltd	China				X
Murray Energy Corporation	United States	X			
Nabha Power	India			X	
NACCO Industries, Inc.	United States	X			
National Presto Industries	United States			X	
Natural Resource Partners LP	United States	X			
New Hope Corporation Limited	Australia	X			
New Toyo International Holdings Ltd	Singapore				X
Nicotiana BT Holding AD	Bulgaria				X
North American Construction Group Ltd.	Canada	X			
North West Redwater Partnership, Inc.	Canada	X			
Northrop Grumman Corp.	United States			X	
NTC Industries Ltd	India				X

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
OCP S.A.	Morocco		X		
OFILM Group Co., Ltd.	China		X		
Old ANR LLC	United States	X			
Pakistan Tobacco Company Ltd	Pakistan				X
Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	Turkiye	X			
PC Financial Partnership	Canada	X			
Peabody Energy Australia PCI Pty Ltd.	Australia	X			
Peabody Energy Corporation	United States	X			
Pengrowth Energy Corporation	Canada	X			
Performance Food Group Company	United States				X
PetroChina Company Limited	China		X		
Petroleos de Venezuela SA	Venezuela	X			
Petroleos del Peru - Petroperu S.A.	Peru		X		
Petroleos Mexicanos	Mexico		X		
Petroteq Energy Inc.	Canada	X			
Philip Morris (Pakistan) Ltd	Pakistan				X
Philip Morris CR as	Czech Republic				X
Philip Morris International Inc.	United States				X
Philip Morris Operations a.d. Nis	Serbia				X
Pingdingshan Tianan Coal Mining Co., Ltd.	China	X			
Poongsan Corporation	South Korea			X	
Poongsan holdings	South Korea			X	
PT ABM Investama Tbk	Indonesia	X			
PT Adaro Energy Indonesia Tbk	Indonesia	X			
PT Adaro Indonesia	Indonesia	X			
PT Alfa Energi Investama Tbk	Indonesia	X			
PT Bayan Resources Tbk	Indonesia	X			
PT Berau Coal Energy	Indonesia	X			
PT Bukit Asam Tbk	Indonesia	X			
PT Bumi Resources Tbk	Indonesia	X			
PT Dian Swastatika Sentosa Tbk	Indonesia	X			
PT Golden Eagle Energy TBK	Indonesia	X			
PT Golden Energy Mines Tbk	Indonesia	X			
PT Gudang Garam Tbk	Indonesia				X
PT Hanjaya Mandala Sampoerna Tbk	Indonesia				X

Bedrijf	Land	Klimaat <sup>1</sup>	Gedrag <sup>2</sup>	Wapens <sup>3</sup>	Tabak <sup>4</sup>
PT Harum Energy Tbk	Indonesia	X			
PT Indika Energy Tbk	Indonesia	X			
PT Indo Tambangraya Megah Tbk	Indonesia	X			
PT Indonesia Asahan Aluminium (Persero)	Indonesia	X			
PT Trada Alam Minera Tbk	Indonesia	X			
PT Petrindo Jaya Kreasi Tbk	Indonesia	X			
PT Wicaksana Overseas International Tbk	Indonesia				X
Pyxus International	United States				X
Reynolds American Inc.	United States				X
Rhino Resource Partners LP	United States	X			
RLX Technology Inc	China				X
Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi	Turkiye			X	
Sadovaya Group	Luxembourg	X			
Sakari Resources Ltd.	Singapore	X			
Salungano Group Ltd.	South Africa	X			
Scandinavian Tobacco Group A/S	Denmark				X
Semirara Mining & Power Corp.	Philippines	X			
Shaanxi Energy Investment Co., Ltd.	China	X			
Shaanxi Coal Industry Co., Ltd.	China	X			
Shan Xi Hua Yang Group New Energy Co. Ltd.	China	X			
Shandong Energy Group Co., Ltd.	China	X			
Shanghai Datun Energy Resources Co., Ltd.	China	X			
Shanghai Industrial Holdings Limited	Hong Kong				X
Shanxi Coal International Energy Group Co., LTD.	China	X			
Shanxi Lu'An Environmental Energy Development Co., Ltd.	China	X			
Shenzhen Jinjia Group Co., Ltd.	China				X
Sila Holding Plc	Bulgaria				X
Sinnar Bidi Udyog Ltd	India				X
Slantse Stara Zagora Tabak AD	Bulgaria				X
Smooere International Holdings Ltd	China				X
Societe Ivoirienne des Tabacs SA	Côte d'Ivoire				X
Solar Industries India Limited	India			X	
Sonoro Energy Ltd.	Canada	X			
Starfleet Innotech Inc	United States				X
Strata Power Corp.	Canada	X			

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Strathcona Resources Ltd.	Canada	X			
Suncor Energy Inc.	Canada	X			
Sunshine Oilsands Ltd.	Canada	X			
Supreme PLC	United Kingdom				X
Swedish Match AB	Sweden				X
Taiwan FamilyMart Co Ltd	Taiwan				X
Tanzania Cigarette Company Ltd	Tanzania				X
TBEA Co., Ltd.	China		X		
TerraCom Limited	Australia	X			
The Boeing Company	United States			X	
The GEO Group, Inc.	United States		X		
The Lanna Resources Public Co., Ltd.	Thailand	X			
The West Indian Tobacco Company Limited	Trinidad and Tobago				X
Thungela Resources Ltd.	South Africa	X			
Tokyo Electric Power Company Holdings, Incorporated	Japan		X		
Trans Mountain Corp.	Canada	X			
Trina Solar Co., Ltd.	China		X		
TSL Ltd	Zimbabwe				X
Turning Point Brands, Inc.	United States				X
Tutunski Kombinat AD Prilep	North Macedonia				X
Union Investment Corporation PSC	Jordan				X
Union Tobacco and Cigarette Industries Company PSC	Jordan				X
Universal Corporation	United States				X
Universal Health Services, Inc.	United States		X		
Vale S.A.	Brazil		X		
Vapor Group Inc	United States				X
Vapor Hub International Inc	United States				X
VPR Brands LP	United States				X
VST Industries Limited	India				X
Washington H. Soul Pattinson and Company Limited	Australia	X			
Wee-Cig International Corp	United States				X
WElli Holdings Ltd	China				X
Westmoreland Coal Co.	United States	X			
Westmoreland Resource Partners LP	United States	X			



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Whitehaven Coal Limited	Australia	X			
Wismilak Inti Makmur Tbk PT	Indonesia				X
Wollongong Coal Limited	Australia	X			
Yancoal Australia Ltd.	Australia	X			
Yancoal International Resources Development Co., Ltd.	Hong Kong	X			
Yankuang Energy Group Co., Ltd.	China	X			
Yankuang Group (Cayman) Ltd.	Cayman Islands	X			
Youngor Group Co., Ltd	China		X		
Yuri Gagarin AD	Bulgaria				X
Zhengzhou Coal Industry & Electric Power Co., Ltd.	China	X			
Zijin Mining Group Company Limited	China		X		

## 2. Uitsluitingslijst – Staatsobligaties

Land	EU/UN Sancties <sup>5</sup>
Afghanistan	X
Belarus	X
Central African Republic	X
Democratic Republic Congo	X
Haiti	
Iran	X
Iraq	X
Lebanon	X
Libya	X
Myanmar	X
North Korea	X
Russia	X
Somalia	X
South Sudan	X
Sudan	X
Syria	X
Venezuela	X
Yemen	X
Zimbabwe	X

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<sup>5</sup> Wapen embargo

#### Disclaimer

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