

# Portfolio News

## SDG Farmland Fund expands Portuguese olive oil platform

### Kempen SDG Farmland Fund

Van Lanschot Kempen's SDG Farmland Fund has acquired Panasqueira, an irrigated olive orchard of approximately 400 hectares in Faro do Alentejo, Portugal, further strengthening its permanent crops platform in the Iberian Peninsula. The asset is located in the Alqueva region, one of Portugal's leading olive growing areas, and will be integrated into the fund's existing Rio de Azeite platform.

The acquisition supports the fund's long term strategy of investing in high quality agricultural assets with strong production fundamentals and a clear sustainability profile. Production will focus on top-grade olives for extra virgin olive oil.

### Reliable water access

The property benefits from gentle slopes and favourable climate conditions and access to reliable irrigation water from the Alqueva Dam, Europe's largest artificial reservoir. These characteristics support effective natural drainage, reduce erosion risks, and contribute to consistent expected yields.

Access to water is a critical component of agricultural resilience. The Alqueva irrigation system draws on a reservoir with high storage capacity and long-term contractual security. This underpins production, even during periods of prolonged drought.

### Regenerative farming practices

The asset will be fully incorporated into the SDG Farmland Fund's sustainability framework through tailored implementation plans and measurable targets. The strategy applies strict requirements for embedding regenerative farming practices, with the goal of promoting soil health and producing healthy agricultural products, such as zero-residue olive oil.

Planned practices at Panasqueira include maintaining grass cover to support soil structure and reduce erosion, limiting heavy machinery traffic to prevent soil compaction, using biofertilisers and applying drip irrigation systems to optimise water efficiency. In addition, several conservation areas on the farm have been identified, where biodiversity will be monitored and actively managed.

### Platform approach and operational integration

By integrating the Faro do Alentejo asset into the existing Rio de Azeite platform, the fund can benefit from operational synergies and shared expertise. The enlarged estate, growing from 900 hectares at present to 1,300 hectares, enables efficient farm management, optimised infrastructure use and consistent agronomic practices across assets in the region, while also maintaining a strong focus on responsible land stewardship. Day-to-day farm management will be overseen by an experienced local team with a proven track record in operating comparable olive orchards in the region.

This transaction marks a further step in the SDG Farmland Fund's development of a diversified and resilient farmland portfolio. In 2026, the fund marks its five-year track record, with the majority of capital committed by investors now deployed across a globally diversified farmland portfolio.

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Tenant defaults can affect returns and working capital. Currency exchange rates can impact the asset value of the strategy. Government related risks, including taxation and legislation, can affect financial performance and investment returns. Incorrect asset valuation can negatively impact the strategy returns.

The value of your investment may fluctuate past performance is no guarantee for the future. Do not take unnecessary risks. Before you invest, it is important that you are aware of and are informed about the characteristics and risks of investing. This information can be found in the available documents of the strategy and/or in the agreements that are part of the service you choose or have chosen.

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