

Press release

Van Lanschot Kempen introduces third European private equity fund

Fund gives private banking clients access to small and medium-sized companies

Amsterdam/'s-Hertogenbosch, the Netherlands, 18 November 2024

Today, Van Lanschot Kempen Investment Management introduces its Kempen European Private Equity Fund III. This further expands the offering of non-listed investments for Van Lanschot Kempen's private banking clients. The fund focuses on small and medium-sized companies in Northwestern Europe and builds on our extensive investment expertise in this area.

Wendy Winkelhuijzen, Member of the Management Board of Van Lanschot Kempen, responsible for Private Banking Netherlands: “Van Lanschot Kempen advises its clients on the preservation and growth of their wealth. Together with the client, we set long-term financial objectives and based on that time horizon, we build an investment portfolio. Investments in private equity can be an attractive asset category to add to a portfolio from the perspective of potential returns and increasing diversification. We see a lot of demand from clients for these types of alternative investment products, in part because their value is not entirely dependent on the stock market. This new fund further strengthens our ongoing private equity offering, with a focus on small and medium-sized companies. This closely aligns with the areas of interest of many of our entrepreneurial clients.”

Kempen European Private Equity Fund III is a closed-end investment fund with a co-operative structure, which is interesting for Dutch investors, and has a ten-year term. This is the fourth private equity fund that Van Lanschot Kempen has introduced in the past five years, following two successful funds with a focus on Europe and one fund focusing on North America. It is hybrid investment fund that combines investments in private equity funds with co-investments. This contributes to the objective of building a diversified portfolio while the addition of co-investments can help to reduce costs and accelerate the deployment of capital. As a result, repayments are also expected to occur sooner. The first subscription period runs until 7 March 2025, which may be followed by a second subscription period.

Sven Smeets, Head of the Private Equity Strategy at Van Lanschot Kempen: “*Small is beautiful.* That is our motto for this new private equity fund. Small and medium-sized companies are a very important part of our economy and it is typically in this segment of the market that private equity investments with the highest return potential tend to be found. Investing in small and medium-sized companies is one of our strengths. Our extensive experience and expertise with regard to investing in this asset category enables us to identify opportunities with attractive growth potential. Our carefully selected private equity specialists utilise their expertise and networks in order to add value to the selected companies. Value is created for instance by improving a company's operational management and strategy, by enhancing its professionalism or by means of internationalisation.”

Disclaimer

This is a marketing message.

Kempen European Private Equity Fund III (the "Fund") is a sub-fund of the Kempen Umbrella Coöperatief U.A. (the "Umbrella Fund"), domiciled in the Netherlands. Van Lanschot Kempen Investment Management NV (VLK Investment Management) is the manager of the Umbrella Fund. VLK Investment Management is authorised as a management company and regulated by The Netherlands Authority for the Financial Markets. The Sub-Fund is registered under the license of the Fund at the Netherlands Authority for the Financial Markets.

The information in this document provides insufficient information for an investment decision. Therefore, read the prospectus and the Essential Information Document. These documents of the Fund are available on the website of VLK Investment Management (www.vanlanschotkempen.com/en-nl/investment-management/investment-strategie). The information on the website is (partly) available in Dutch and English. The Sub-Fund is registered for offering in a limited number of countries. The countries where the Sub-Fund is registered can be found on the website.

Risk classification EID: Because the value is calculated only once a quarter, the risk indicator is classified in class 6 and the likelihood of potential losses assessed as high.

Sustainability: SFDR article 6

The Fund is a closed-end mutual fund and is aimed at well-informed investors only.

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance provides no guarantee for the future.

This press release does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way or subscription to any financial instrument and is not a recommendation to perform or refrain from performing any action.

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About Kempen European Private Equity Fund III

Kempen European Private Equity Fund III is a closed-end investment fund with a minimum duration of ten years. The fund focuses on the small and lower mid-sized segment of the European buy-out private equity market in five regions: the Benelux, the German-speaking countries, France, the United Kingdom and Scandinavia. The aim is to construct a broad investment portfolio over a period of three to five years by diversifying across the listed regions and a range of sectors.

Investment in the Fund carries substantial risk. There can be no assurance that the Fund's investment objective will be achieved and investment results may vary substantially over time. Investment in the Fund is not intended to be a complete investment programme for any investor. Prospective investors should carefully consider whether an investment in the fund is suitable for them in light of their circumstances and financial resources. The fund invests in assets which are illiquid, are difficult to value and/or are exposed to high market, credit and liquidity risk including the risk of insolvency.



About Van Lanschot Kempen Investment Management NV

Van Lanschot Kempen Investment Management is a specialist investment manager with a focused approach and a clear investment philosophy. We believe in long-term stewardship for our clients and other stakeholders. Van Lanschot Kempen Investment Management provides sustainable returns, fiduciary management services, manager selection, portfolio construction and monitoring, alongside a number of actively-managed investment strategies. As of 30 June 2024, Van Lanschot Kempen Investment Management had a total of €112.9 billion in client assets.

Van Lanschot Kempen Investment Management, part of Van Lanschot Kempen, is a specialist and independent wealth manager. Van Lanschot Kempen Investment Management NV is licensed as a manager of various UCITS and AIFs and authorised to provide investment services and as such is subject to supervision by the Netherlands Authority for the Financial Markets. Van Lanschot Kempen Investment Management (UK) Ltd is authorised and regulated by the Financial Conduct Authority (Firm Reference No. 166063).

About Van Lanschot Kempen NV

Van Lanschot Kempen is an independent, specialist wealth manager active in private banking, investment management and investment banking, with the aim of preserving and creating wealth, in a sustainable way, for both its clients and the society of which it is part. Through our long-term focus, we create positive financial and non-financial value. Listed at Euronext Amsterdam, Van Lanschot Kempen is the Netherlands' oldest independent financial services company, with a history dating back to 1737.

For more information, please visit vanlanschotkempen.com

More information

Contact Van Lanschot Kempen media relations:

Daan Joosen

d.joosen@vanlanschotkempen.com

+31 6 13 70 28 47