



Kempfen SDG Farmland Fund

Active management and worldwide access to sustainable land ownership

Strategy Overview Q2 2023
For professional investors only

Why Kempfen SDG Farmland?

- **Financial return:** we aim to deliver a return from an attractive combination of income from rent or crop yields and an increase in value of the land
- **Store of value:** farmland presents a hard asset without depreciation, profiting from the growing scarcity of productive soils worldwide
- **Sustainable focus:** our regenerative farmland approach drives sustainable goals through carbon sequestration and enhancing biodiversity
- **Unique partnership structure:** global network of strongly aligned local partners for sourcing and managing the assets
- **Complementary in portfolio:** farmland provides exposure to a different set of risk drivers
- **Experienced team:** a core team that has experience working together for more than a decade with a background in farming



Investing in farmland can offer attractive financial as well as sustainable returns



Richard Jacobs
co-Head Private Markets

Investment philosophy

We invest in land and pure mid-sized farmland properties, without real estate speculation. The portfolio benefits from global diversification, focusing on OECD countries. Our mission is to acquire land with the right properties for healthy and sustainable yields, where we deploy regenerative or nature inclusive farming techniques that contribute to the United Nations Sustainable Development Goals (SDGs). We set KPIs to drive progress on SDGs.

In brief

Asset Class
Private Markets

Region
Global

Guidelines
Europe (20-40%), North America (20-40%),
Australia/NZ (20-40%), South America (0-20%)
Up to 50% own-and-operate, up to 100% lease
Up to 25% leverage

Date of inception
March 1, 2021

Fund type & Legal Structure
Open End, Dutch FGR or Coop

Liquidity
The Fund has a 5-year lock-up period until July 2026, followed by annual redemption possibility on a best-effort basis. Formal liquidity review every 10 years

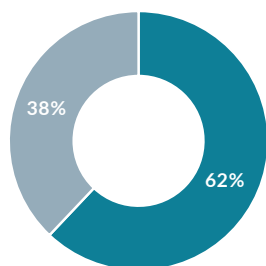
Objective
Target Return: 6-8% p.a. net of fees, over a 10-year time horizon*

Our core beliefs

- We believe that we can create value by being long term stewards of the land, giving back more to the soil than we take
- Regenerative farming offers a solution to many of society's problems caused by depleted land
- Investing in regenerative farmland contributes to the SDGs

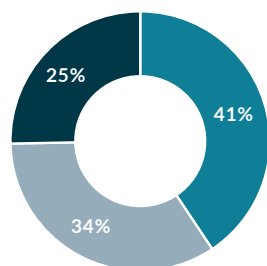
Portfolio overview

Crop type



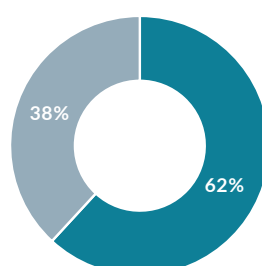
- Annual
- Permanent

Region



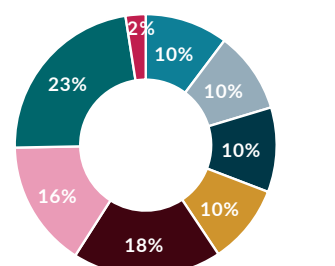
- Europe
- North America
- Australia/NZ

Operational model



- Buy-and-lease
- Own-and-operate

Countries



- Portugal
- Spain
- Denmark
- United Kingdom
- US
- Canada
- Australia
- New Zealand

* The scenarios presented are an estimate of future performance based on information from the past and do not provide an exact indication. Your returns will depend on how the market performs and how long you retain the investment or product. Future performance is subject to taxation and fees which will depend on each investor's personal situation and which may change in the future.

Strong Sustainable focus

Farmland can play a major role in the transition to a sustainable future. Using our soils to sequester carbon is a natural climate solution and can be brought forward by regenerative farming techniques that allow for plants to store carbon in the soil, for soils to infiltrate water and for biodiversity to thrive above and below the ground.

An active approach can contribute to sustainability goals

- Reducing greenhouse gas emissions and combating climate change
- Improving biodiversity
- Using water more sustainably

Regenerative farming at a glance

- ✓ **Crop Diversity** – SDG 2, 12
- ✓ **Soil Health** – SDG 2, 3, 6, 12, 13, 15
- ✓ **No till** – SDG 6, 12, 13, 15
- ✓ **Soil protection** – SDG 6, 15
- ✓ **Eco areas** – SDG 13, 15
- ✓ **Circular (bio) farming** – SDG 3, 6, 12, 13, 15

Our team



Richard Jacobs
Co-head



Sven Smeets
Co-head



Bram Bikker
Portfolio Manager



Edzard Potgieser
Portfolio Manager



Jorrit Willigers
Portfolio Manager



Tim van den Pol
Portfolio Manager

General risks to take into account when investing in Farmland

Please note that all investments are subject to market fluctuations. Investing in agricultural land has an average risk. These categories are generally characterised by stable income and relatively stable collateral. On the other hand, the tradability can be limited.

Disclaimer

This is a marketing message.

Van Lanschot Kempen Investment Management NV is authorised as a management company and regulated by the Dutch Authority for the Financial Markets (AFM). The Fund is registered under the license of Van Lanschot Kempen Investment Management NV at the Dutch Authority for the Financial Markets (AFM). The Fund is notified for offering in a limited number of countries. The countries where the Fund is notified can be found on the website. The Fund is only available for professional investors.

The information in this document provides insufficient information for an investment decision.

Please read the the prospectus (available in English) and the sustainability-related disclosures before making an investment decision. These documents of the Fund are available on the website of VLK (vanlanschotkempen.com/en-nl/investment-management/fund-library) The information on the website is (partly) available in Dutch and English. Here you can also find our sustainability-related disclosures.

Capital at risk

The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance provides no guarantee for the future.