

PRESS RELEASE

Van Lanschot Kempen's shareholders agree to proposed return of capital

's-Hertogenbosch, the Netherlands, 11 October 2017

At an Extraordinary General Meeting of Shareholders held in the city of 's-Hertogenbosch, Van Lanschot Kempen's shareholders today approved the proposed return of capital in the amount of €1 per share, as announced on 29 August 2017.

Van Lanschot Kempen will return a total of over €41 million in capital in December 2017, subject to the legally prescribed period applicable to a capital return such as this. The capital return will be charged to the share premium reserve available for distribution and will therefore be exempt from dividend tax. Total share capital in issue will be unchanged and the CET I ratio will remain well ahead of Van Lanschot Kempen's capital objective of 15–17% even after the return of capital.

The proposed return of capital represents the next step in the implementation of Van Lanschot Kempen's capital strategy. Its aim is to return at least €250 million to shareholders in the period up to and including 2020, subject to the approval of its regulator. Including the capital return approved today, over €90 million of this is returned to shareholders.

Proposed dates related to capital return:

Ex-date	18 December 2017
Record date	19 December 2017
Payment date	20 December 2017

Media Relations: +31 20 354 45 85; mediarelations@vanlanschotkempen.com

Investor Relations: +31 20 354 45 90; investorrelations@vanlanschotkempen.com

About Van Lanschot Kempen

Van Lanschot Kempen, a wealth manager operating under the Van Lanschot, Evi and Kempen brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. Van Lanschot Kempen, listed at Euronext Amsterdam, is the Netherlands' oldest independent financial services company with a history dating back to 1737.

vanlanschotkempen.com

Disclaimer

This document does not constitute an offer or solicitation for the sale, purchase or acquisition in any other way of or subscription to any financial instrument and is not an opinion or a recommendation to perform or refrain from performing any action.