

PRESS RELEASE*Amsterdam/s-Hertogenbosch, the Netherlands, 27 March 2019***Van Lanschot Kempen completes sale of stake in Van Lanschot Chabot | Mandema & Partners**

Today, Van Lanschot Kempen announced that the sale to De Goudse Verzekeringen of its 49% stake in Van Lanschot Chabot | Mandema & Partners (VLCMP) has been completed. All conditions for the completion of the sale, which was announced on February 19, have been met. This transaction fits in with Van Lanschot Kempen's strategic focus on wealth management.

The transaction generates a book profit of around €15 million and possibly also comes with a minor earn-out in the first half of 2020. In 2017 and in 2018, VLCMP contributed -€0.4 million and €2.4 million respectively to Van Lanschot Kempen's net profit (IFRS). The sale has only a limited positive impact on the CET 1 ratio.

VLCMP today also announced its new name: VLC & Partners.

FINANCIAL CALENDAR

24 April 2019	Publication of Q1 trading update
22 May 2019	Annual General Meeting
24 May 2019	Ex-dividend date
3 June 2019	2018 dividend made payable
27 August 2019	Publication of 2019 half-year results

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About Van Lanschot Kempen

Van Lanschot Kempen, a wealth manager operating under the Van Lanschot, Evi and Kempen brand names, is active in Private Banking, Asset Management and Merchant Banking, with the aim of preserving and creating wealth for its clients. Van Lanschot Kempen, listed at Euronext Amsterdam, is the Netherlands' oldest independent financial services company with a history dating back to 1737.

vanlanschotkempen.com

Disclaimer and cautionary note on forward-looking statements

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This press release may contain forward-looking statements on future events and developments. These forward-looking statements are based on the current insights, information and assumptions of Van Lanschot Kempen's management about known and unknown risks, developments and uncertainties. Forward-looking statements do not relate strictly to historical or current facts and are subject to such risks, developments and uncertainties which by their very nature fall outside the control of Van Lanschot Kempen and its management.

Actual results, performances and circumstances may differ considerably from these forward-looking statements as a result of risks, developments and uncertainties relating to, but not limited to, (a) estimates of income growth, (b) costs, (c) the macroeconomic and business climate, (d) political and market trends, (e) interest rates and currency exchange rates, (f) behaviour of clients, competitors,

investors and counterparties, (g) the implementation of Van Lanschot Kempfen's strategy, (h) actions taken by supervisory and regulatory authorities and private entities, (i) changes in law and taxation, (j) changes in ownership that could affect the future availability of capital, and (k) changes in credit ratings.

Van Lanschot Kempfen cautions that forward-looking statements in this press release are only valid on the specific dates on which they are expressed, and accepts no responsibility or obligation to revise or update any information, whether as a result of new information or for any other reason.

The financial data in this press release are unaudited.

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