

Carbon footprint targets, measures and results

At Van Lanschot Kempen, we aim to reduce our own carbon emissions per FTE by 2.5% a year until 2025. This document reviews reduction measures taken in 2019 and presents the results we have achieved.

Carbon reductions focus on mobility

Mobility accounted for 83% of our carbon emissions in 2019. We actively promote a reduction in commuter and business travel and encourage our people to switch to more responsible alternatives. We have taken concrete measures to make our employees more aware of the broader cost of mobility, to incentivise them to make the right choices, and to promote the use of public transport – the latter having the bonus of employees being able to use their travel time more efficiently while contributing to lower carbon emissions.

Lease car fleet

Lease cars accounted for 55% of our total carbon emissions by the end of 2019 and we have been taking a wide range of measures to reduce these.

- Since April 2019 Van Lanschot Kempen steers on CO₂-emission. Lease cars must comply with established CO₂ standards per lease car category and fuel type.
- In 2012, Van Lanschot Kempen started offering a NS business rail card to all its lease car drivers. These cards show an increasing uptake: in 2019, 519,838 kilometres were travelled by train by all Van Lanschot employees (2018: 395,535).
- At the end of their lease term, Van Lanschot Kempen lease car drivers are offered an alternative option in the shape of a so-called mobility budget to pay for all their commuter and business travel – offering greater freedom but also coming with more responsibility. The number of employees who had opted for a mobility budget stood at 102 by the end of 2019 (2018: 90).
- Since 2019, we can offer more electric lease cars to our employees. Furthermore we increased the amount of car charging stations and added a total of ten stations to a diversity of office locations.
- Van Lanschot Kempen employees are given an financial incentive to choose an electric car.

By the end of 2019, the total amount of lease cars of Van Lanschot Kempen was 440: 250 at Van Lanschot in the Netherlands, 109 in Belgium and 81 at Kempen. Fuel consumption in litres of petrol and diesel decreased by 3% in 2019 compared with 2018.

Local internal post deliveries and other freight between our locations in Amsterdam are fully electric i.e. carried out by electric cars.

Business air travel

Our business air travel accounted for 25% of our total carbon emissions in 2019 (2018: 26%). The vast bulk of which can be traced back to Kempen (86%). We will continue to investigate options to limit air travel going forward – no easy task, as international air travel comes with the territory and our client base is increasingly global, particularly at Kempen.

Other reduction measures

Gas and electricity

Our gas and electricity consumption has been on a firm downtrend for several years, benefiting from improved use of available office space, a range of savings measures and a shrinking workforce.

In 2019 we recorded a 7.5% drop in our gas consumption to 311,054 m³, accounting for 10% of total carbon emissions (2018: 12%). This drop - equal to 102 ton CO₂ - can be explained by the transition from natural gas to 100% biogas in all office locations in the Netherlands. Next to the increased use of sustainable generated gas, in 2019 we also tried to reduce our gas use. Examples of gas-saving measures include; the installation of additional windows and thermostatic valves.

Electricity consumption in 2019 came down by 10.6% to 6.2 million KWh, as we have made our office organisation more efficient while also using more LED and sensor lighting, energy-efficient monitors and laptops, smart energy meters, etc.

Our green power percentage increased to 99.9% in 2019, from 99.2% in 2018. Besides a few offices in Switzerland, all other offices make use of green power. Given this high percentage of green power, carbon emissions related to electricity consumption was again minor in 2019 (0.1% of the total carbon emissions).

'NACHT VAN DE NACHT'
 On 26 Oktober 2019 we participated in Nacht van de Nacht. All the lights were switched off in both Amsterdam and Den Bosch headquarters.

Paper

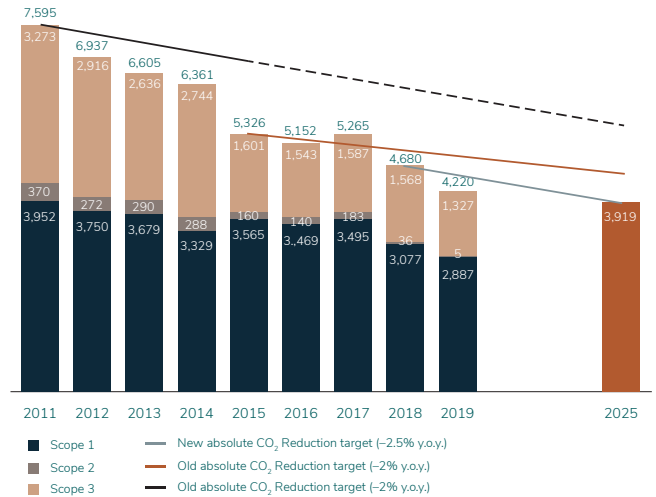
In 2019, we consumed a total of 49,293 kilograms of paper, 22% less than the previous year.

Carbon reductions achieved

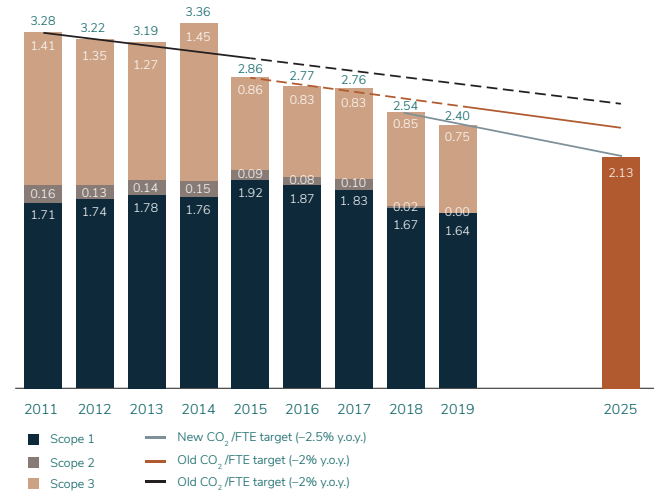
As shown in the charts, the total amount of carbon emissions of Van Lanschot Kempen has dropped in 2019 compared to 2018 this decrease mainly concerns Scope 3 (less business flights; 241 tonnes) and Scope 1 (reduced use of natural gas; 190 tonnes). Carbon emission per FTE have been in line with our targets in the past couple of years. In 2019 we renewed our long-term reduction target to decrease the annual emissions per FTE by 2.5% until 2025.

Between 2011 and 2019 we cut our carbon emissions by 44%, or 4,220 tonnes to 3,375 tonnes.

Carbon emissions (in tonnes)



Carbon emissions (in tonnes per FTE)



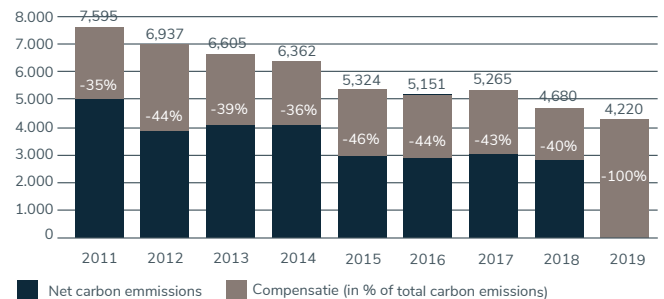
Compared with 2018, the decrease in carbon emissions in 2019 is 460 tonnes.

Carbon offset

We don't just cut or mitigate carbon emissions, we also offset them. By the end of 2019, we had offset 100% of our total carbon emissions (2018: 40%) by purchasing carbon credits to offset them:

- Gas consumption (Van Lanschot in the Netherlands): fully offset since 2011 through voluntary emission reduction units from emission-reducing projects.
- Lease cars (Van Lanschot in the Netherlands): the carbon emissions of all vehicles are offset by planting new trees or via sustainable energy projects.
- Postal deliveries (Van Lanschot in the Netherlands and Kempen): carbon-neutral deliveries of all post, i.e. all carbon is offset by international sustainable energy projects with the Gold Standard quality mark.
- Remaining CO₂-emissions are compensated by Climate Neutral Group. All carbon offset projects we participate in are awarded a Gold Standard quality criteria. The main focus of chosen projects is the generation of renewable energy.

Carbon emissions (in tonnes) and compensation



Finally

As in previous years, all written-off computers, printers, telephones and other hardware were sent to ITdonations, a foundation devoted to the sustainable and responsible disposal of IT equipment. All financial proceeds were donated onwards to the Van Lanschot Kempen Foundation.

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