



Carbon footprint targets, measures and results

At Van Lanschot Kempen, we aim to reduce our own carbon emissions per FTE by 2% a year until 2025. This document reviews reduction measures taken in 2017 and presents the results we have achieved.

Carbon reductions focus on mobility

Mobility accounted for nearly 72% of our carbon emissions in 2017. We actively promote a reduction in commuter and business travel and encourage our people to switch to more responsible alternatives. We have taken concrete measures to make our employees more aware of the broader cost of mobility, to incentivise them to make the right choices, and to promote the use of public transport – the latter having the bonus of employees being able to use their travel time more efficiently while contributing to lower carbon emissions.

Lease car fleet

Lease cars accounted for 46% of our total carbon emissions by the end of 2017 and we have been taking a wide range of measures to reduce these.

- Since 2006, Van Lanschot Kempen have mostly used lease cars with energy labels A, B or C, and 88% of all our lease cars boasted a high-grade label by 31 December 2017 (2016: 89%).
- In 2012, Van Lanschot Kempen started offering an NS business rail card to all its lease car drivers. These cards show an increasing uptake: in 2017, 275,005 kilometres were travelled by train compared with 229,055 kilometres in 2016.
- At the end of their lease term, Van Lanschot Kempen lease car drivers are offered an alternative option in the shape of a so-called mobility budget to pay for all their commuter and business travel – offering greater freedom but also coming with more responsibility. The number of employees who had opted for a mobility budget stood at 55 by the end of 2017 (2016: 50). Kempen also offers a mobility budget.
- To date, we are running few electric lease cars in our fleet, but we do now offer 18 charging points at our office locations.

By the end of 2017, we had a total of 438 lease cars: 260 at Van Lanschot in the Netherlands, 112 in Belgium and 66 at Kempen. The increase in cars is mainly caused due to the acquisitions of Staalbankiers and UBS (Netherlands). Fuel consumption in litres of petrol and diesel rose by 5% in 2017 compared with 2016.

Local internal post deliveries and other freight between our locations in 's-Hertogenbosch have been fully electric since the start of 2014, i.e. carried out by electric cars.

Business air travel

Our business air travel accounted for 24% of our total carbon emissions in 2017, the vast bulk of which can be traced back to Kempen (88%). We will continue to investigate options to limit air travel going forward – no easy task, as international air travel comes with the territory and our client base is increasingly global, particularly at Kempen.

Other reduction measures

Gas and electricity

Our gas and electricity consumption has been on a firm downtrend for several years, benefiting from improved use of available office space, a range of savings measures and a shrinking workforce.

In 2017, we recorded a 5.4% drop in our gas consumption to 502,405 m³, accounting for 18% of total carbon emissions (2016: 17%).

Electricity consumption in the same year came down by 12.3% to 6.8 million KWh, as we have made our office organisation more efficient while also using more LED and sensor lighting, energy-efficient monitors and laptops, smart energy meters, etc. Moreover, we installed a heat pump and a new air handling unit on our 's-Hertogenbosch location. And the heat and cold storage installation has been modernised.

Our green power percentage rose to 97% in 2017, from 96%, and we only have a few remaining offices in Belgium and Switzerland that do not currently buy green power. Given this high percentage of green power, carbon emissions related to electricity consumption was again minor in 2017: 3% of the total.

During 2017, we investigated a switch to green gas to reduce our carbon footprint but concluded that the costs were too high. We aim to investigate further measures to reduce our carbon footprint in 2018.

'EARTH HOUR'
 OWe participated again in Earth Hour on 24 March 2017. During this worldwide event, organised by the World Wide Fund for Nature, millions of households and organisations turn out their lights to state that the future of our planet is important.

Papier

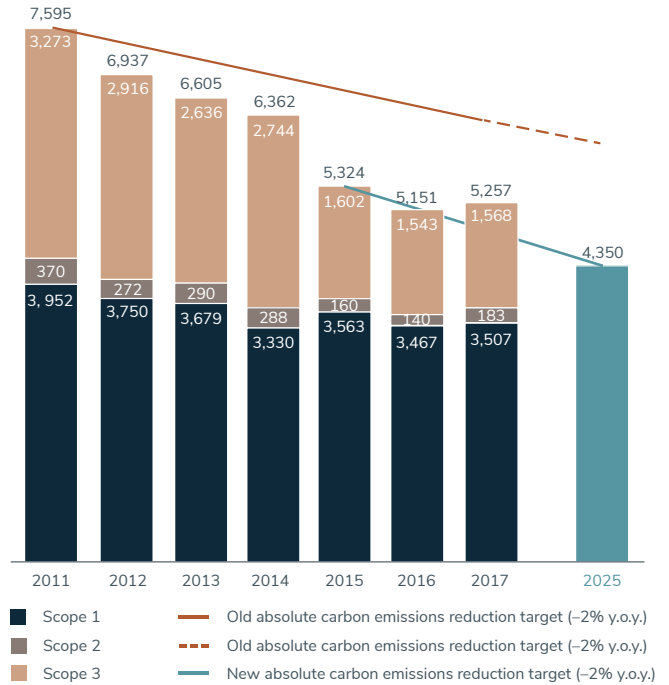
In 2017, we consumed a total of 53.938 kilograms of paper, 22% down on the year-earlier figure. Paper consumption savings were mostly recorded at Van Lanschot and reflect a range of paper-reducing measures, including further digitisation and simplification of internal processes.

Carbon reductions achieved

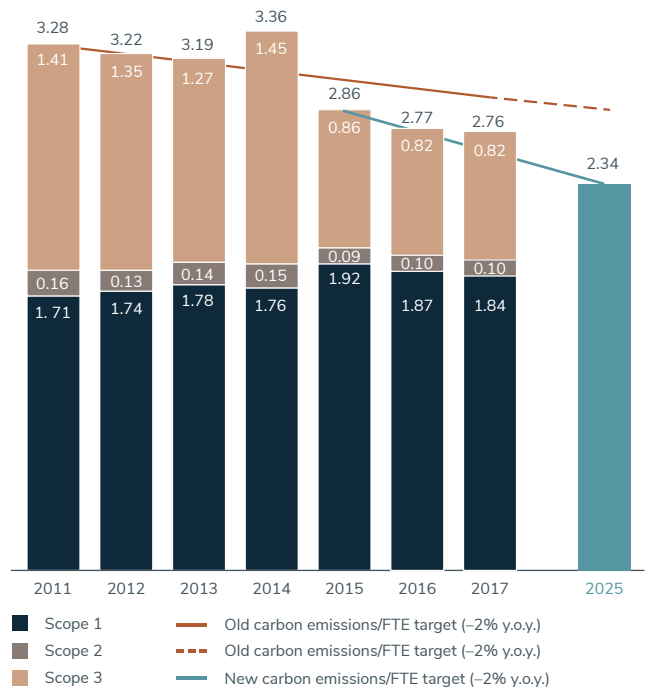
As shown in the charts, the total amount of carbon emissions of Van Lanschot Kempen has increased slightly in 2017 compared to 2016. Despite the increase, our footprint is still in line with our long-term reduction target to decrease the annual carbon emissions per FTE by 2% until 2025.

Between 2011 and 2017 we cut our carbon emissions by 31%, or 2,338 tonnes to 5,257 tonnes. In 2016, we revised and extended our 2020 long-term objectives to 2025, using 2015 as our base year instead of 2011.

Carbon emissions (in tonnes)



Carbon emissions (in tonnes per FTE)



Compared with 2016, the increase in carbon emissions in 2017 is 107 tonnes. This increase mainly concerns Scope 1 emissions (increase in number of lease cars: 87 tonnes) and Scope 3 emissions (business flights: 109 tonnes). Carbon emissions per FTE have been reasonably in line with our targets in the past couple of years – previous above-target showings reflected relatively sharp falls in FTE numbers related to our new strategy.

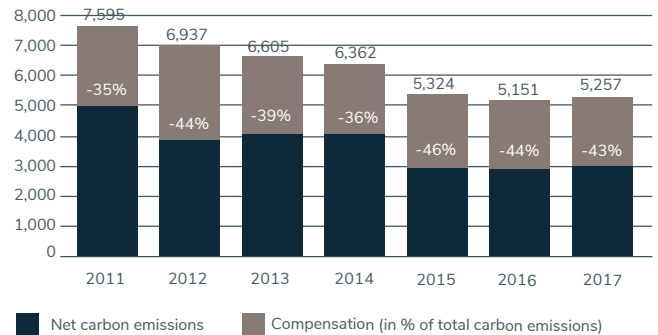
Carbon offset

We don't just cut or mitigate carbon emissions, we also offset them. By the end of 2017, we had offset 43% of our total carbon emissions (2016: 44%) by purchasing carbon credits to offset them:

- Gas consumption (Van Lanschot in the Netherlands): fully offset since 2011 through voluntary emission reduction units from emission-reducing projects.
- Lease cars (Van Lanschot in the Netherlands): the carbon emissions of all vehicles are offset by planting new trees or sustainable energy projects.
- Postal deliveries (Van Lanschot in the Netherlands and Kempen & Co): carbon-neutral deliveries of all post, i.e. all carbon is offset by international sustainable energy projects with the Gold Standard quality mark.

Moreover, we made a contribution to carbon mitigation (not a carbon offset measure) via our sponsoring of Justdiggitt, an organisation aimed at making dry areas in Africa greener. Our sponsorship has helped achieve 3,000 tonnes of carbon mitigation via the organisation's Kuku project; see for more information justdiggitt.org.

Carbon emissions (in tonnes) and compensation



Finally

As in previous years, all written-off computers, printers, telephones and other hardware were sent to ITdonations, a foundation devoted to the sustainable and responsible disposal of IT equipment. All financial proceeds were donated onwards to the Giving Back foundation.

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