



# Carbon footprint targets, measures and results

At Van Lanschot, we aim to reduce our own carbon emissions per FTE by 2% a year until 2025. This document reviews reduction measures taken in 2016 and presents the results we have achieved.

## Carbon reductions focus on mobility

Mobility accounted for nearly 73% of our carbon emissions in 2016. We actively promote a reduction in commuter and business travel and encourage our people to switch to more responsible alternatives. We have taken concrete measures to make our employees more aware of the broader cost of mobility, to incentivise them to make the right choices, and to promote the use of public transport – the latter having the bonus of employees being able to use their travel time more efficiently while contributing to lower carbon emissions.

### Lease car fleet

Lease cars accounted for 47% of our total carbon emissions by the end of 2016 and we have been taking a wide range of measures to reduce these.

- Since 2006, Van Lanschot and Kempen & Co (Kempen) have mostly used lease cars with energy labels A, B or C, and 89% of all our lease cars boasted a high-grade label by 31 December 2016 (2015: 92%).
- In 2012, Van Lanschot started offering an NS business rail card to all its lease car drivers. These cards show an increasing uptake: in 2016, 229,055 kilometres were travelled by train compared with 190,281 kilometres in 2015.

- At the end of their lease term, Van Lanschot lease car drivers are offered an alternative option in the shape of a so-called mobility budget to pay for all their commuter and business travel – offering greater freedom but also coming with more responsibility. The number of employees who had opted for a mobility budget stood at 50 by the end of 2016 (2015: 51). Kempen also offers a mobility budget.
- To date, we are running few electric lease cars in our fleet, but we do now offer charging points at 16 of our office locations.

By the end of 2016, we had a total of 401 lease cars: 233 at Van Lanschot in the Netherlands, 95 in Belgium and 73 at Kempen – virtually unchanged from the year-earlier total of 400 cars. Fuel consumption in litres of petrol and diesel fell by 6% in 2016 compared with 2015, mostly thanks to more fuel-efficient cars such as hybrids.

Local internal post deliveries and other freight between our locations in 's-Hertogenbosch have been fully electric since the start of 2014, i.e. carried out by electric cars.

### Business air travel

Our business air travel accounted for 22% of our total carbon emissions in 2016, the vast bulk of which can be traced back to Kempen (91%). We will continue to investigate options to limit air travel going forward – no easy task, as international air travel comes with the territory and our client base is increasingly global, particularly at Merchant Banking.

## Other reduction measures

### Gas and electricity

Our gas and electricity consumption has been on a firm downtrend for several years, benefiting from improved use of available office space, a range of savings measures and a shrinking workforce. In 2016, we recorded a 13.2% drop in our gas consumption to 441,863 m<sup>3</sup>, accounting for 17% of total carbon emissions (2015: 18%).

Electricity consumption in the same year came down by 4.2% to 7.7 million kWh, as we have made our office organisation more efficient while also using more LED and sensor lighting, energy-efficient monitors and laptops, smart energy meters, etc. Our green power percentage rose to 97% in 2016, from 96%, and we only have a few remaining offices in Belgium and Switzerland that do not currently buy green power. Given this high percentage of green power, carbon emissions related to electricity consumption was again minor in 2016: 3% of the total.

**‘Earth hour’**

We participated again in Earth Hour on 19 March 2016. During this worldwide event, organised by the World Wide Fund for Nature, millions of households and organisations turn out their lights to state that the future of our planet is important.

**Paper**

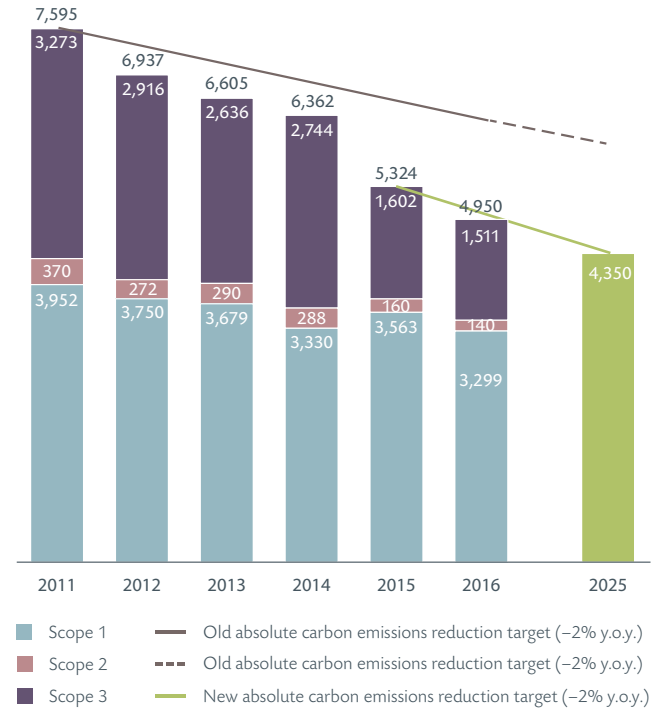
In 2016, we consumed a total 69,051 kilograms of paper, 25% down on the year-earlier figure. Paper consumption savings were mostly recorded at Van Lanschot and reflect a range of paper-reducing measures, including further digitisation and less commercial printing materials. By 2016, Kempen was pretty paperless, accounting for only 16% of total paper consumption while boasting 29% of all our FTEs.

**Carbon reductions achieved**

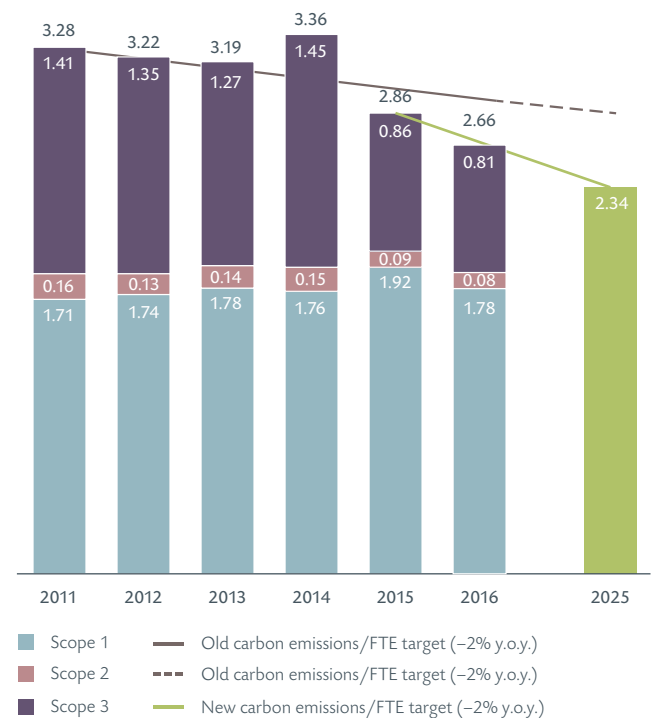
As the charts show, focused measures have helped us achieve reductions in total carbon emissions in tonnes, in line with our long-term reduction targets.

Between 2011 and 2016 we cut our carbon emissions by 35%, or 2,645 tonnes, to 4,950 tonnes. In 2016, we revised and extended our 2020 long-term objectives to 2025, using 2015 as our base year instead of 2011. Compared with 2015, carbon emissions were 374 tonnes down and ended up below our 2016 target. Reductions mostly concerned Scope 1 emissions (gas consumption and lease cars, down 264 tonnes) and Scope 3 emissions (other indirect emissions such as paper consumption and cargo transport, down 90 tonnes). Scope 2 emissions (power consumption) were down slightly, by 19 tonnes. Carbon emissions per FTE have been reasonably in line with our targets in the past couple of years – previous above-target showings reflected relatively sharp falls in FTE numbers related to our new strategy.

Carbon emissions (in tonnes)



Carbon emissions (in tonnes per FTE)

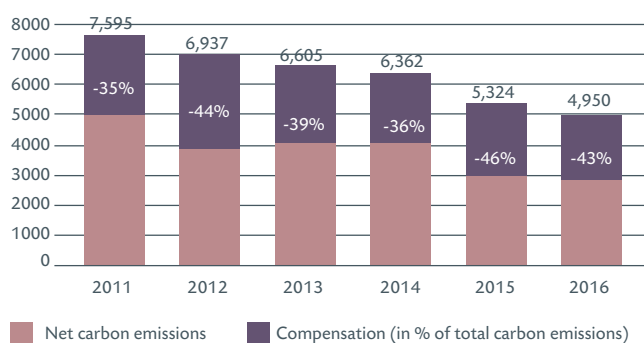


## Carbon offset

We don't just cut or mitigate carbon emissions, we also offset them. By the end of 2016, we had offset 43% of our total carbon emissions (2015: 46%) by purchasing carbon credits to offset them:

- Gas consumption (Van Lanschot in the Netherlands): fully offset since 2011 through voluntary emission reduction units from emission-reducing projects.
- Lease cars (Van Lanschot in the Netherlands): the carbon emissions of all vehicles are offset by planting new trees or sustainable energy projects.
- Postal deliveries (Van Lanschot in the Netherlands and Kempen & Co): carbon-neutral deliveries of all post, i.e. all carbon is offset by international sustainable energy projects in keeping with the Gold Standard.

### Carbon emissions (in tonnes) and compensation



## Finally

As in previous years, all written-off computers, printers, telephones and other hardware were sent to ITdonations, a foundation devoted to the sustainable and responsible disposal of IT equipment. All financial proceeds were donated onwards to the Giving Back foundation.

### Disclaimer

The information made available to you in this publication is solely intended as a source of general information and must never be considered or used as any form of recommendation or offer concerning any product or service. Although the bank bases the information it provides on sources that it considers to be reliable and accurate, the information may still be out of date, incorrect and/or incomplete. The bank therefore does not accept any liability for shortcomings of any kind regarding the information supplied on or through these websites. Although the bank bases the information it provides on sources that it considers to be reliable and accurate, we cannot guarantee that the information of these sources which are used in this publication are right and complete or will be in the future. The bank therefore does not accept any liability for shortcomings of any kind of misprints. We are not obliged to actualise or modify the information used in this publication. All rights regarding the content of the publication are being reserved, including the right of changing.

### Other information

F. van Lanschot Bankiers N.V. has its registered office at Hooge Steenweg 29, 5211 JN 's-Hertogenbosch, the Netherlands (Chamber of Commerce for 's-Hertogenbosch no. 16038212, VAT identification number NL004 670632.B.01). F. van Lanschot Bankiers N.V. is registered as a bank with the Netherlands Authority for the Financial Markets (AFM), Postbus 11723 1001 GS Amsterdam, and De Nederlandsche Bank N.V. (DNB), in the Financial Supervision Act (Wft) register, Postbus 98 1000 AB Amsterdam. F. van Lanschot Bankiers N.V. may act as a provider of payment, savings and credit products, as an agent for insurance and credit products, and as a provider and/or administrator of investment services.