

Carbon footprint targets, measures and results

At Van Lanschot Kempen, we aim to reduce our own carbon emissions per FTE by 2,5% a year until 2025. This document reviews reduction measures taken in 2018 and presents the results we have achieved.

Carbon reductions focus on mobility

Mobility accounted for 80% of our carbon emissions in 2018. We actively promote a reduction in commuter and business travel and encourage our people to switch to more responsible alternatives. We have taken concrete measures to make our employees more aware of the broader cost of mobility, to incentivise them to make the right choices, and to promote the use of public transport – the latter having the bonus of employees being able to use their travel time more efficiently while contributing to lower carbon emissions.

Lease car fleet

Lease cars accounted for 51% of our total carbon emissions by the end of 2018 and we have been taking a wide range of measures to reduce these.

- Since 2006, Van Lanschot Kempen have mostly used lease cars with energy labels A, B or C, and 87% of all our lease cars boasted a high-grade label by 31 December 2018 (2018: 88%).
- In 2012, Van Lanschot Kempen started offering a NS business rail card to all its lease car drivers. These cards show an increasing uptake: in 2018, 5,829,663 kilometres were travelled by train by all Van Lanschot employees. Travelling by train instead of the car saved 507.18 ton carbon emissions. Kempen employees travelled 3,081,767 kilometres by train in 2018 and saved 268.11 ton carbon emissions.
- At the end of their lease term, Van Lanschot Kempen lease car drivers are offered an alternative option in the shape of a so-called mobility budget to pay for all their commuter and business travel – offering greater freedom but also coming with more responsibility. The number of employees who had opted for a mobility budget stood at 90 by the end of 2018 (2017: 55, only Van Lanschot employees).

- To date, we increase the amount of electric lease cars in our fleet. Furthermore in 2019 we will invest in more charging points at our office locations.

By the end of 2018, we had a total of 444 lease cars: 260 at Van Lanschot in the Netherlands, 111 in Belgium and 73 at Kempen. Fuel consumption in litres of petrol and diesel decreased by 1% in 2018 compared with 2017.

Local internal post deliveries and other freight between our locations in Amsterdam are fully electric i.e. carried out by electric cars.

Business air travel

Our business air travel accounted for 26% of our total carbon emissions in 2018, the vast bulk of which can be traced back to Kempen (87%). We will continue to investigate options to limit air travel going forward – no easy task, as international air travel comes with the territory and our client base is increasingly global, particularly at Kempen.

Other reduction measures

Gas and electricity

Our gas and electricity consumption has been on a firm downtrend for several years, benefiting from improved use of available office space, a range of savings measures and a shrinking workforce.

In 2018, we recorded a 33.2% drop in our gas consumption to 330,515 m³, accounting for 11% of total carbon emissions (2017: 18%).

Electricity consumption in the same year came down by 4.6% to 6.9 million KWh, as we have made our office organisation more efficient while also using more LED and sensor lighting, energy-efficient monitors and laptops, smart energy meters, etc. Moreover, we installed a heat pump and a new air handling unit on our 's-Hertogenbosch location. And the heat and cold storage installation has been modernised in 2017.

Our green power percentage decreased to 96% in 2018, from 97% in 2017, and we only have a few remaining offices in Belgium and Switzerland that do not currently buy green power. Given this high percentage of green power, carbon emissions related to electricity consumption was again minor in 2018: 3% of the total.

In 2018, we investigated a switch to green gas to reduce our carbon footprint but concluded that the costs were too high. We aim to investigate further measures to reduce our carbon footprint in 2019.

'EARTH HOUR'
 We participated again in Earth Hour on 24 March 2018. During this worldwide event, organised by the World Wide Fund for Nature, millions of households and organisations turn out their lights to state that the future of our planet is important. In addition, we participated in Nacht van de Nacht. All the lights were switched off in both Amsterdam and Den Bosch headquarters.

Papier

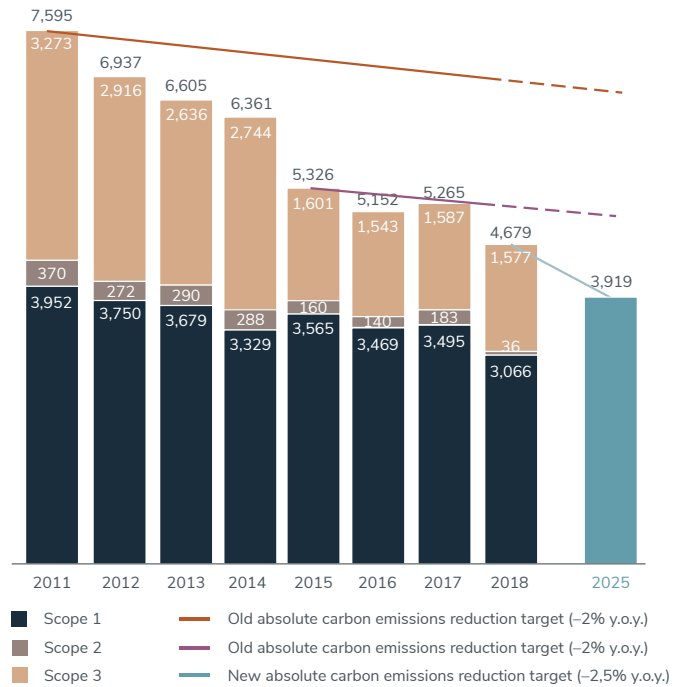
In 2018, we consumed a total of 66.196 kilograms of paper, 22% more than the previous year. The increase in paper use can be attributed to Van Lanschot, due to a rebranding. Notebooks are made out of old paper.

Carbon reductions achieved

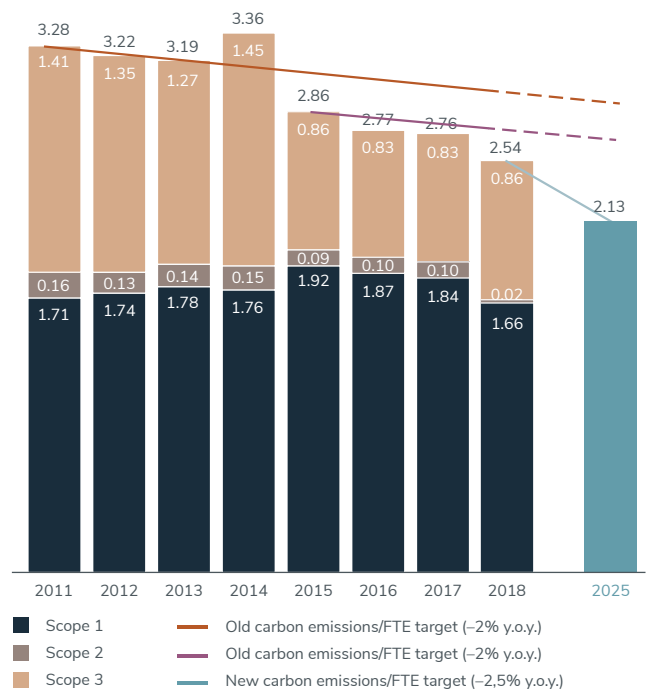
As shown in the charts, the total amount of carbon emissions of Van Lanschot Kempen has dropped in 2018 compared to 2017. In 2019 we renewed our long-term reduction target to decrease the annual emissions per FTE by 2,5% until 2025.

Between 2011 and 2018 we cut our carbon emissions by 39%, or 2.916 tonnes to 4.679 tonnes. In 2016, we revised and extended our 2020 long-term objectives to 2025, using 2015 as our base year instead of 2011.

Carbon emissions (in tonnes)



Carbon emissions (in tonnes per FTE)



Compared with 2017, the decrease in carbon emissions in 2018 is 586 tonnes. This decrease mainly concerns Scope 1 emissions (more sustainable use of gas; 390 ton) and Scope 2 (more green electricity; 147 ton). Carbon emissions per FTE have been reasonably in line with our targets in the past couple of years – previous above-target showings reflected relatively sharp falls in FTE numbers related to our new strategy.

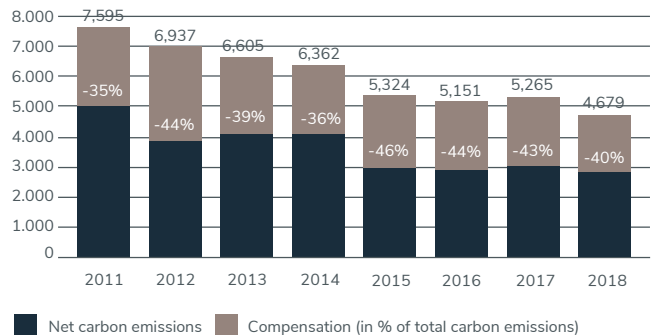
Carbon offset

We don't just cut or mitigate carbon emissions, we also offset them. By the end of 2018, we had offset 40% of our total carbon emissions (2017: 43%) by purchasing carbon credits to offset them:

- Gas consumption (Van Lanschot in the Netherlands): fully offset since 2011 through voluntary emission reduction units from emission-reducing projects.
- Lease cars (Van Lanschot in the Netherlands): the carbon emissions of all vehicles are offset by planting new trees or sustainable energy projects.
- Postal deliveries (Van Lanschot in the Netherlands and Kempen): carbon-neutral deliveries of all post, i.e. all carbon is offset by international sustainable energy projects with the Gold Standard quality mark.

Moreover, we made a contribution to carbon mitigation (not a carbon offset measure) via our sponsoring of Justdiggitt, an organisation aimed at making dry areas in Africa greener. Our sponsorship has helped achieve 3,000 tonnes of carbon mitigation via the organisation's Kuku project; see for more information justdiggitt.org.

Carbon emissions (in tonnes) and compensation



Finally

As in previous years, all written-off computers, printers, telephones and other hardware were sent to ITdonations, a foundation devoted to the sustainable and responsible disposal of IT equipment. All financial proceeds were donated onwards to the Van Lanschot Kempen Foundation.

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