

Van Lanschot Kempen Wealth Management N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 September 2020 - 30 September 2020

Reporting Date: 17 October 2020

AMOUNTS ARE IN EURO

Van Lanschot Conditional Pass-Through Covered Bond Programme

<https://www.vanlanschotkempen.com/cptcbp>



Report Version 2.2 - October 2017

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
Serie 2	XS1224002474	EUR	500,000,000	500,000,000	0.2750%	28/04/15	28/04/22		Pass-through	1
Serie 3	XS1387192435	EUR	500,000,000	500,000,000	0.3750%	31/03/16	31/03/23		Pass-through	1
Serie 4	XS1565570212	EUR	500,000,000	500,000,000	0.8750%	15/02/17	15/02/27		Pass-through	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Asset Cover Test

Asset Cover Test	
A	1,630,681,201.13
B	4,493,037.98
C	0.00
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00
A+B+C+D+E-X-Y-Z	1,635,174,239.11
Outstanding bonds	1,500,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	109.01%
Parameters	
Asset percentage	95.00%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund Required Amount	5,150,362.22
Supplemental Liquidity Reserve Amount	
Deduction Set-Off	39,225,321.93
Ratings	
S&P	AAA
Moody's	N/A
Fitch	AAA
Other	
UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True
Overcollateralisation	
Legally required minimum OC	5.00%
Documented minimum OC	15.00%
Available Nominal OC	17.34%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	Société Générale S.A., Amsterdam Branch	/ A	A-1 / A	/	/	F1 / A	F1 / A	/	/	Issuer Account Bank might be replaced or any other action might be taken
Issuer	Van Lanschot Kempen Wealth Management N.V.	A-1 / A	A-2 / BBB+	/	/	F1 / A	F2 / BBB+	/	/	An additional amount to cover the set-off risk should be taken into account

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	4,480,815.33
Total	4,480,815.33

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

	Outflows	5,383,496.50
Required Liquidity Buffer		5,383,496.50
	Inflows	28,395,216.82
	Cash	4,493,037.98
	Bonds	
Available Liquidity Buffer		32,888,254.80

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	1,761,977,176.72
Value of saving deposits	6,440,070.62
Net principal balance	1,755,537,106.10
Construction Deposits	2,994,829.19
Net principal balance excl. Construction and Saving Deposits	1,752,542,276.91
Number of loans	3,659
Number of loanparts	7,071
Average principal balance (borrower)	479,786.04
Average principal balance (loanpart)	249,183.59
Weighted average current interest rate	2.33%
Weighted average maturity (in years)	20.29
Weighted average remaining time to interest reset (in years)	7.25
Weighted average seasoning (in years)	7.33
Weighted average CLTOMV	66.30%
Weighted average CLTIMV	55.88%
Maximum current interest rate	6.55%
Minimum current interest rate	1.50%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	0.00	1,747,256,400.33	99.53%	7,039	99.55%	2.33%	20.30	55.87%
<=	30 days	16,215.68	4,335,778.36	0.25%	22	0.31%	2.54%	19.98	58.31%
30 days	60 days	32,477.20	3,208,057.08	0.18%	7	0.10%	2.01%	20.36	65.87%
60 days	90 days	6,743.75	736,870.33	0.04%	3	0.04%	5.50%	10.82	37.94%
90 days	120 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
120 days	150 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
150 days	180 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
180 days	>	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
Total		55,436.63	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Annuity	363,031,989.91	20.68%	1,365	19.30%	2.09%	26.44	64.94%
Investment	54,818,208.61	3.12%	228	3.22%	2.53%	13.31	62.33%
Interest Only	1,170,909,473.19	66.70%	4,546	64.29%	2.38%	18.94	52.40%
Life	71,215,975.03	4.06%	424	6.00%	2.60%	12.09	56.81%
Linear	86,827,471.89	4.95%	424	6.00%	2.12%	24.52	60.10%
Savings	8,733,987.47	0.50%	84	1.19%	4.01%	14.94	57.15%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

3. Outstanding Loan Amount

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
<= 25,000	850,655.35	0.05%	54	1.48%	3.10%	10.14	5.38%
25,000 - 50,000	3,913,676.47	0.22%	102	2.79%	2.59%	10.68	10.15%
50,000 - 75,000	7,894,074.89	0.45%	123	3.36%	2.53%	12.94	15.13%
75,000 - 100,000	13,182,314.90	0.75%	148	4.04%	2.52%	12.57	17.71%
100,000 - 150,000	35,454,723.11	2.02%	278	7.60%	2.53%	14.17	26.83%
150,000 - 200,000	55,108,412.32	3.14%	308	8.42%	2.42%	15.14	34.15%
200,000 - 250,000	64,986,315.74	3.70%	283	7.73%	2.41%	17.15	39.96%
250,000 - 300,000	76,680,142.79	4.37%	277	7.57%	2.39%	17.62	44.37%
300,000 - 350,000	76,776,494.20	4.37%	234	6.40%	2.34%	19.29	49.63%
350,000 - 400,000	91,860,600.28	5.23%	242	6.61%	2.36%	19.53	50.52%
400,000 - 450,000	75,928,945.73	4.33%	177	4.84%	2.41%	18.78	52.25%
450,000 - 500,000	87,196,975.08	4.97%	182	4.97%	2.45%	19.56	55.70%
500,000 - 550,000	69,973,393.36	3.99%	133	3.63%	2.43%	19.57	56.39%
550,000 - 600,000	82,056,874.00	4.67%	142	3.88%	2.31%	21.16	59.42%
600,000 - 650,000	72,740,687.97	4.14%	116	3.17%	2.35%	20.99	60.73%
650,000 - 700,000	71,928,323.85	4.10%	106	2.90%	2.32%	19.92	56.67%
700,000 - 750,000	63,280,313.28	3.60%	87	2.38%	2.30%	20.46	57.47%
750,000 - 800,000	59,200,356.13	3.37%	76	2.08%	2.36%	20.78	58.29%
800,000 - 850,000	48,759,224.89	2.78%	59	1.61%	2.40%	19.11	57.99%
850,000 - 900,000	65,070,824.95	3.71%	74	2.02%	2.33%	21.37	63.30%
900,000 - 950,000	41,502,098.22	2.36%	45	1.23%	2.26%	22.57	62.82%
950,000 - 1,000,000	59,815,141.94	3.41%	61	1.67%	2.30%	20.99	58.14%
1,000,000 >	531,376,536.65	30.27%	352	9.62%	2.23%	22.57	64.30%
Total	1,755,537,106.10	100.00%	3,659	100.00%	2.33%	20.29	55.88%

4. Origination Year

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1995	7,260,864.95	0.41%	86	1.22%	2.23%	8.60	25.65%
1995 - 1996	5,331,827.63	0.30%	41	0.58%	2.29%	6.19	29.84%
1996 - 1997	13,050,328.37	0.74%	111	1.57%	2.41%	7.60	31.19%
1997 - 1998	20,151,748.64	1.15%	109	1.54%	2.49%	6.82	34.43%
1998 - 1999	12,642,013.67	0.72%	87	1.23%	2.50%	7.89	31.69%
1999 - 2000	19,552,891.25	1.11%	119	1.68%	2.58%	8.72	41.89%
2000 - 2001	30,189,204.27	1.72%	127	1.80%	2.36%	9.41	45.29%
2001 - 2002	29,951,542.44	1.71%	128	1.81%	2.71%	10.84	47.05%
2002 - 2003	42,002,433.86	2.39%	197	2.79%	2.55%	11.66	49.92%
2003 - 2004	48,609,651.24	2.77%	256	3.62%	2.61%	12.76	51.30%
2004 - 2005	71,445,808.73	4.07%	357	5.05%	2.68%	13.58	50.95%
2005 - 2006	71,866,108.35	4.09%	393	5.56%	2.69%	14.61	51.54%
2006 - 2007	78,881,113.62	4.49%	415	5.87%	2.73%	15.40	54.08%
2007 - 2008	73,117,204.31	4.16%	332	4.70%	2.90%	16.25	56.23%
2008 - 2009	53,449,301.62	3.04%	237	3.35%	2.98%	17.60	56.59%
2009 - 2010	44,267,864.46	2.52%	131	1.85%	2.47%	17.45	55.63%
2010 - 2011	19,783,730.93	1.13%	77	1.09%	2.72%	19.09	55.36%
2011 - 2012	8,935,362.92	0.51%	43	0.61%	2.66%	18.61	54.49%
2012 - 2013	6,384,165.61	0.36%	22	0.31%	2.05%	19.50	41.52%
2013 - 2014	8,685,791.45	0.49%	42	0.59%	2.47%	17.88	47.36%
2014 - 2015	27,552,148.10	1.57%	122	1.73%	2.79%	22.51	48.97%
2015 - 2016	94,255,145.89	5.37%	374	5.29%	2.54%	24.14	48.49%
2016 - 2017	83,886,955.67	4.78%	302	4.27%	2.28%	24.81	50.49%
2017 - 2018	121,480,624.93	6.92%	414	5.85%	2.08%	24.40	49.83%
2018 - 2019	202,933,379.46	11.56%	704	9.96%	2.13%	23.64	59.07%
2019 - 2020	300,757,763.57	17.13%	949	13.42%	2.06%	25.46	63.80%
2020 >=	259,112,130.16	14.76%	896	12.67%	1.95%	22.96	66.46%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year	310,875,223.36	17.71%	1,072	15.16%	1.94%	23.17	65.50%
1 year - 2 years	311,428,226.08	17.74%	955	13.51%	2.11%	25.70	63.79%
2 years - 3 years	175,525,522.19	10.00%	647	9.15%	2.12%	22.33	56.23%
3 years - 4 years	97,208,598.69	5.54%	326	4.61%	2.08%	25.91	50.57%
4 years - 5 years	106,544,582.88	6.07%	384	5.43%	2.41%	24.61	50.83%
5 years - 6 years	71,799,761.90	4.09%	305	4.31%	2.55%	23.89	47.21%
6 years - 7 years	17,349,720.78	0.99%	84	1.19%	2.69%	21.91	47.19%
7 years - 8 years	10,662,573.28	0.61%	40	0.57%	2.37%	18.27	45.71%
8 years - 9 years	5,753,489.53	0.33%	21	0.30%	2.06%	19.53	43.81%
9 years - 10 years	12,105,816.28	0.69%	51	0.72%	2.73%	18.83	55.44%
10 years - 11 years	20,738,518.54	1.18%	76	1.07%	2.59%	17.86	54.51%
11 years - 12 years	46,015,050.97	2.62%	154	2.18%	2.69%	17.76	57.28%
12 years - 13 years	51,285,869.73	2.92%	228	3.22%	2.91%	17.50	56.29%
13 years - 14 years	76,172,818.47	4.34%	365	5.16%	2.88%	16.12	55.60%
14 years - 15 years	82,582,175.40	4.70%	426	6.02%	2.72%	15.30	52.74%
15 years - 16 years	67,276,466.66	3.83%	358	5.06%	2.69%	14.48	53.36%
16 years - 17 years	74,555,994.99	4.25%	376	5.32%	2.63%	13.45	50.70%
17 years - 18 years	43,157,185.57	2.46%	226	3.20%	2.71%	12.59	50.68%
18 years - 19 years	41,495,073.74	2.36%	198	2.80%	2.47%	11.49	49.30%
19 years - 20 years	29,807,657.64	1.70%	123	1.74%	2.73%	10.71	46.95%
20 years - 21 years	29,142,133.68	1.66%	131	1.85%	2.36%	9.25	43.95%
21 years - 22 years	17,781,026.85	1.01%	105	1.48%	2.50%	8.56	42.54%
22 years - 23 years	13,829,459.04	0.79%	90	1.27%	2.67%	7.67	30.32%
23 years - 24 years	19,902,353.52	1.13%	120	1.70%	2.43%	6.78	34.68%
24 years - 25 years	11,628,482.77	0.66%	96	1.36%	2.39%	7.66	32.46%
25 years - 26 years	4,268,238.21	0.24%	31	0.44%	2.21%	7.03	29.87%
26 years - 27 years	2,034,115.17	0.12%	27	0.38%	2.42%	3.60	20.67%
27 years - 28 years	1,108,749.21	0.06%	10	0.14%	1.78%	4.09	23.65%
28 years - 29 years	307,010.06	0.02%	4	0.06%	2.20%	1.83	16.17%
29 years - 30 years	1,107,425.14	0.06%	10	0.14%	1.88%	7.89	38.07%
30 years >	2,087,785.77	0.12%	32	0.45%	2.55%	15.66	20.26%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

6. Legal Maturity

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2020							
2020 - 2021	79,552.32	0.00%	1	0.01%	4.60%	0.08	54.00%
2021 - 2022	4,640,279.84	0.26%	21	0.30%	1.91%	0.93	38.72%
2022 - 2023	2,152,752.39	0.12%	12	0.17%	2.31%	1.55	47.96%
2023 - 2024	1,334,389.24	0.08%	16	0.23%	2.23%	2.81	34.04%
2024 - 2025	4,699,016.36	0.27%	54	0.76%	2.25%	3.74	30.21%
2025 - 2026	6,470,580.04	0.37%	54	0.76%	2.35%	4.85	30.41%
2026 - 2027	15,290,904.20	0.87%	122	1.73%	2.47%	5.73	37.25%
2027 - 2028	27,337,165.37	1.56%	157	2.22%	2.37%	6.71	36.46%
2028 - 2029	16,590,023.44	0.95%	117	1.65%	2.46%	7.74	34.12%
2029 - 2030	30,468,130.73	1.74%	175	2.47%	2.42%	8.79	43.58%
2030 - 2031	39,498,034.96	2.25%	210	2.97%	2.34%	9.76	45.56%
2031 - 2032	51,017,530.60	2.91%	224	3.17%	2.56%	10.75	48.50%
2032 - 2033	62,518,299.08	3.56%	285	4.03%	2.47%	11.70	50.40%
2033 - 2034	66,676,093.01	3.80%	338	4.78%	2.54%	12.76	52.73%
2034 - 2035	99,261,014.31	5.65%	499	7.06%	2.51%	13.70	53.05%
2035 - 2036	98,841,351.08	5.63%	517	7.31%	2.51%	14.75	51.54%
2036 - 2037	104,829,549.04	5.97%	515	7.28%	2.61%	15.63	53.15%
2037 - 2038	93,908,991.97	5.35%	430	6.08%	2.79%	16.68	55.77%
2038 - 2039	77,329,940.00	4.40%	321	4.54%	2.73%	17.81	56.70%
2039 - 2040	65,113,268.06	3.71%	213	3.01%	2.35%	18.73	55.55%
2040 - 2041	30,404,559.60	1.73%	115	1.63%	2.55%	19.66	56.54%
2041 - 2042	23,055,955.88	1.31%	72	1.02%	2.48%	20.55	54.76%
2042 - 2043	6,950,403.62	0.40%	20	0.28%	2.20%	21.78	48.63%
2043 - 2044	9,983,741.94	0.57%	45	0.64%	2.24%	22.78	48.09%
2044 - 2045	31,555,936.66	1.80%	131	1.85%	2.48%	23.77	51.59%
2045 - 2046	102,291,941.66	5.83%	410	5.80%	2.45%	24.78	49.13%
2046 - 2047	115,996,438.82	6.61%	393	5.56%	2.27%	25.56	52.26%
2047 - 2048	113,025,967.31	6.44%	342	4.84%	2.07%	26.82	52.09%
2048 - 2049	120,493,963.64	6.86%	368	5.20%	2.01%	27.87	64.29%
2049 >=	333,721,330.93	19.01%	894	12.64%	1.94%	28.98	71.06%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

7. Remaining Tenor

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1	986,242.21	0.06%	15	0.21%	3.02%	0.48	38.82%
1 - 2	5,585,480.31	0.32%	15	0.21%	1.86%	1.17	42.28%
2 - 3	1,214,265.24	0.07%	16	0.23%	2.24%	2.54	36.77%
3 - 4	3,445,245.55	0.20%	46	0.65%	2.24%	3.50	25.70%
4 - 5	6,211,914.25	0.35%	45	0.64%	2.39%	4.55	32.78%
5 - 6	12,619,617.67	0.72%	104	1.47%	2.33%	5.50	35.32%
6 - 7	24,912,436.19	1.42%	158	2.23%	2.46%	6.49	37.93%
7 - 8	18,647,240.94	1.06%	127	1.80%	2.43%	7.40	32.95%
8 - 9	24,579,785.63	1.40%	146	2.06%	2.37%	8.52	43.59%
9 - 10	38,379,716.37	2.19%	216	3.05%	2.42%	9.47	43.29%
10 - 11	46,471,653.55	2.65%	214	3.03%	2.46%	10.45	48.09%
11 - 12	65,907,121.57	3.75%	292	4.13%	2.51%	11.48	50.10%
12 - 13	57,888,874.96	3.30%	277	3.92%	2.48%	12.48	51.32%
13 - 14	98,527,025.90	5.61%	513	7.25%	2.50%	13.48	53.23%
14 - 15	95,699,192.40	5.45%	478	6.76%	2.51%	14.50	52.80%
15 - 16	110,257,012.69	6.28%	544	7.69%	2.61%	15.42	51.98%
16 - 17	96,902,507.46	5.52%	457	6.46%	2.76%	16.48	55.72%
17 - 18	71,499,048.29	4.07%	318	4.50%	2.72%	17.54	54.94%
18 - 19	70,533,889.39	4.02%	251	3.55%	2.51%	18.43	57.80%
19 - 20	42,285,241.54	2.41%	142	2.01%	2.35%	19.35	56.29%
20 - 21	26,515,382.95	1.51%	84	1.19%	2.61%	20.39	54.36%
21 - 22	6,589,241.55	0.38%	23	0.33%	2.20%	21.41	46.92%
22 - 23	9,147,926.20	0.52%	36	0.51%	2.16%	22.47	44.09%
23 - 24	24,185,615.32	1.38%	98	1.39%	2.45%	23.51	51.77%
24 - 25	73,782,743.53	4.20%	321	4.54%	2.50%	24.52	49.93%
25 - 26	142,094,476.23	8.09%	484	6.84%	2.33%	25.37	51.30%
26 - 27	80,878,777.79	4.61%	284	4.02%	2.07%	26.56	51.67%
27 - 28	116,976,889.31	6.66%	321	4.54%	2.03%	27.46	59.21%
28 - 29	225,378,184.87	12.84%	600	8.49%	2.02%	28.47	66.63%
29 - 30	157,434,356.24	8.97%	446	6.31%	1.83%	29.43	75.80%
30 >=							
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

8. Current Loan to Original Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
0% - 10%	6,008,970.98	0.34%	114	3.12%	2.39%	15.53	5.56%
10% - 20%	23,747,765.04	1.35%	207	5.66%	2.33%	14.37	12.76%
20% - 30%	67,164,791.69	3.83%	329	8.99%	2.32%	16.91	19.99%
30% - 40%	107,088,898.28	6.10%	370	10.11%	2.33%	17.75	27.98%
40% - 50%	185,415,580.49	10.56%	484	13.23%	2.26%	19.06	36.23%
50% - 60%	235,797,838.75	13.43%	473	12.93%	2.25%	19.53	45.45%
60% - 70%	342,429,993.27	19.51%	551	15.06%	2.25%	20.69	54.64%
70% - 80%	301,214,211.76	17.16%	448	12.24%	2.39%	20.70	62.63%
80% - 90%	218,259,636.52	12.43%	316	8.64%	2.40%	20.98	72.78%
90% - 100%	228,499,619.62	13.02%	320	8.75%	2.39%	23.31	84.00%
100% - 110%	39,909,799.70	2.27%	47	1.28%	2.64%	19.68	83.81%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Total	1,755,537,106.10	100.00%	3,659	100.00%	2.33%	20.29	55.88%

9. Current Loan to Indexed Market Value

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
0% - 10%	12,315,991.49	0.70%	201	5.49%	2.45%	13.50	6.90%
10% - 20%	58,716,688.07	3.34%	388	10.60%	2.32%	14.15	15.97%
20% - 30%	135,941,618.87	7.74%	486	13.28%	2.35%	16.66	25.54%
30% - 40%	197,624,318.67	11.26%	505	13.80%	2.31%	18.42	35.63%
40% - 50%	286,015,087.29	16.29%	553	15.11%	2.26%	19.93	45.52%
50% - 60%	323,339,051.23	18.42%	508	13.88%	2.34%	20.09	55.35%
60% - 70%	301,556,136.22	17.18%	432	11.81%	2.39%	20.59	64.66%
70% - 80%	207,875,213.48	11.84%	294	8.03%	2.38%	21.61	74.75%
80% - 90%	134,230,305.74	7.65%	179	4.89%	2.40%	23.39	84.63%
90% - 100%	97,277,695.04	5.54%	112	3.06%	2.08%	27.50	94.53%
100% - 110%	645,000.00	0.04%	1	0.03%	2.99%	15.70	100.60%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Total	1,755,537,106.10	100.00%	3,659	100.00%	2.33%	20.29	55.88%

10. Loanpart Coupon (interest rate bucket)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 0.50%							
0.50% - 1.00%							
1.00% - 1.50%	29,768,038.70	1.70%	123	1.74%	1.50%	23.10	57.37%
1.50% - 2.00%	624,198,288.79	35.56%	2,319	32.80%	1.78%	22.68	55.43%
2.00% - 2.50%	598,132,655.74	34.07%	2,251	31.83%	2.24%	20.30	56.49%
2.50% - 3.00%	310,037,766.83	17.66%	1,387	19.62%	2.73%	17.31	55.69%
3.00% - 3.50%	93,856,636.96	5.35%	405	5.73%	3.24%	18.42	58.53%
3.50% - 4.00%	35,286,921.84	2.01%	190	2.69%	3.74%	16.26	53.95%
4.00% - 4.50%	18,704,848.31	1.07%	102	1.44%	4.28%	16.01	52.51%
4.50% - 5.00%	22,134,625.03	1.26%	133	1.88%	4.79%	14.30	52.94%
5.00% - 5.50%	14,707,623.19	0.84%	93	1.32%	5.23%	15.09	51.14%
5.50% - 6.00%	8,136,922.87	0.46%	60	0.85%	5.71%	14.91	50.79%
6.00% - 6.50%	561,277.84	0.03%	7	0.10%	6.10%	15.60	52.38%
6.50% - 7.00%	11,500.00	0.00%	1	0.01%	6.55%	11.67	62.03%
7.00% >							
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

11. Remaining Interest Rate Fixed Period

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
< 1	61,974,684.25	3.53%	358	5.06%	2.65%	14.33	49.31%
1 - 2	38,801,530.61	2.21%	217	3.07%	2.56%	12.42	44.35%
2 - 3	30,784,355.92	1.75%	173	2.45%	2.18%	15.24	49.74%
3 - 4	35,732,640.18	2.04%	202	2.86%	2.37%	17.39	50.44%
4 - 5	274,250,774.48	15.62%	1,320	18.67%	2.60%	15.75	50.69%
5 - 6	281,979,946.77	16.06%	1,196	16.91%	2.48%	17.86	50.39%
6 - 7	215,332,130.77	12.27%	852	12.05%	2.24%	19.04	50.96%
7 - 8	160,249,451.54	9.13%	574	8.12%	2.21%	22.86	55.95%
8 - 9	248,391,060.53	14.15%	733	10.37%	2.08%	25.40	62.75%
9 - 10	250,814,020.20	14.29%	833	11.78%	1.91%	23.51	66.44%
10 - 11	5,209,607.13	0.30%	29	0.41%	3.51%	16.64	52.50%
11 - 12	4,488,087.04	0.26%	36	0.51%	2.98%	16.10	45.45%
12 - 13	1,681,250.00	0.10%	7	0.10%	2.74%	16.22	66.26%
13 - 14	5,840,228.33	0.33%	28	0.40%	2.60%	23.34	57.14%
14 - 15	23,426,183.47	1.33%	105	1.48%	2.82%	19.15	56.93%
15 - 16	19,332,701.83	1.10%	76	1.07%	3.26%	22.94	53.14%
16 - 17	16,208,732.35	0.92%	62	0.88%	3.05%	24.35	52.81%
17 - 18	8,783,791.70	0.50%	33	0.47%	2.86%	24.49	50.95%
18 - 19	28,634,919.27	1.63%	85	1.20%	2.66%	28.18	72.60%
19 - 20	43,621,009.73	2.48%	152	2.15%	2.18%	27.73	69.45%
20 - 21							
21 - 22							
22 - 23							
23 - 24							
24 - 25							
25 - 26							
26 - 27							
27 - 28							
28 - 29							
29 - 30							
30 >=							
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Fixed	1,734,101,738.21	98.78%	6,965	98.50%	2.33%	20.35	55.95%
Floating	21,435,367.89	1.22%	106	1.50%	2.08%	15.99	50.59%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

13. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Single family house	1,521,374,755.93	86.66%	3,055	83.49%	2.34%	19.98	55.86%
Flat/Condominium	232,953,943.89	13.27%	601	16.43%	2.24%	22.32	56.06%
Shop/House	199,994.12	0.01%	1	0.03%	2.25%	14.58	27.42%
Farm	1,008,412.16	0.06%	2	0.05%	1.96%	29.03	64.61%
Total	1,755,537,106.10	100.00%	3,659	100.00%	2.33%	20.29	55.88%

14. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Drenthe	15,814,504.93	0.90%	43	1.18%	2.37%	16.50	55.70%
Flevoland	13,362,843.09	0.76%	43	1.18%	2.54%	16.99	50.88%
Friesland	10,939,916.69	0.62%	26	0.71%	2.67%	19.60	60.03%
Gelderland	142,290,799.33	8.11%	356	9.73%	2.34%	19.74	57.46%
Groningen	7,430,764.69	0.42%	26	0.71%	2.22%	20.34	59.19%
Limburg	42,536,975.25	2.42%	140	3.83%	2.47%	17.27	57.53%
Noord-Brabant	260,105,438.99	14.82%	610	16.67%	2.43%	18.66	58.53%
Noord-Holland	630,622,773.44	35.92%	1,048	28.64%	2.24%	22.12	55.11%
Overijssel	36,502,788.87	2.08%	97	2.65%	2.36%	20.26	59.51%
Utrecht	244,222,964.60	13.91%	504	13.77%	2.38%	19.88	55.16%
Zeeland	16,862,639.40	0.96%	44	1.20%	2.44%	17.87	54.79%
Zuid-Holland	334,844,696.82	19.07%	722	19.73%	2.34%	19.50	54.60%
Total	1,755,537,106.10	100.00%	3,659	100.00%	2.33%	20.29	55.88%

15. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Owner Occupied	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

16. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Monthly	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

17. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Non-NHG	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%
Total	1,755,537,106.10	100.00%	7,071	100.00%	2.33%	20.29	55.88%

Glossary

Term	Definition / Calculation
A	The lower of: (a) The sum of all Adjusted Current Balances of all Mortgage Receivables. The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) The Current Balance of such Mortgage Receivable minus α and (ii) The LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β and (b) the Asset Percentage of the Current Balance minus α of all Mortgage Receivables;
ACT	Asset Cover Test;
Asset Percentage	95% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agencies from time to time;
Available liquidity buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
B	The amount of any cash standing to the credit of the CBC Transaction Accounts (other than the Swap Collateral Account and the Construction Account but including any amounts on the Reserve Account);
Base Prospectus	The Base Prospectus dated 2 September 2020 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	The aggregate outstanding principal amount of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount based on a methodology notified to the Rating Agencies;
Calculation Date	The date falling two business days before each CBC Payment Date;
CBC Account Bank	Societe General S.A., Amsterdam Branch in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Construction Account	The account maintained by the CBC with the CBC Account Bank to which all amounts corresponding to the aggregate Construction Deposits will be credited;
Construction Deposit	That part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the Transferor, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	Credit Ratings of the Notes are assigned by S&P and Fitch;
Current Balance	In relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Principal Amount Outstanding;
Current Loan to Indexed Foreclosure Value (CLTIFV)	Calculation: Current Principal Amount Outstanding divided by foreclosure value adjusted for current land registry index ("Kadaster");
Current Loan to Indexed Market Value (CLTIMV)	Calculation: Current Principal Amount Outstanding divided by market value adjusted for current land registry index ("Kadaster");
Current Loan to Original Foreclosure Value (CLTOFV)	Calculation: Current Principal Amount Outstanding divided by Original Foreclosure Value
Current Loan to Original Market Value (CLTOMV)	Calculation: Current Principal Amount Outstanding divided by Original Market Value;
Cut-Off Date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	Not applicable;
Day Count Convention	as set forth in the applicable Final Terms;
Deductible Other Claim	"Deductible Other Claim" means, in respect of a Mortgage Receivable, zero, in case the sum of the outstanding balance of the Other Claim and Outstanding Principal Amount of such Mortgage Receivable is lower than the Indexed Valuation of the Mortgaged Asset times (1- MVD Assumption) and in all other cases, an amount equal to the lower of (i) the amount by which the sum of the outstanding balance of the Other Claim and the Outstanding Principal Amount of such Mortgage Receivable exceeds the Indexed Valuation of the Mortgaged Asset times (1- MVD Assumption) or (ii) the lower of (a) the outstanding balance of the Other Claim or (b) the Outstanding Principal Amount of such Mortgage Receivable;
Deferred Purchase Price	Part of the purchase price for the Mortgage Receivables equal to the sum of all Deferred Purchase Price Instalments;
Documented Minimum OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) all amounts standing to the balance of the CBC Transaction Accounts, excluding Swap Collateral and excluding amounts standing to the balance of the Construction Account, will always be at least equal to 115% of the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month all as calculated on the immediately succeeding Calculation Date (the "Asset Cover Test");
E	Not applicable;
Estimated Portfolio Interest Income	On the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of: (i) all Fixed Interest L
Final Maturity Date	as set forth in the applicable Final Terms;
First Optional Redemption Date	as set forth in the applicable Final Terms;
Fixed Interest Loan Payment Amount	This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable;
Further Advances	A loan or a further advance to be made to a Borrower under a Mortgage Loan, which is secured by the same security rights;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch Land Registry ("Kadaster") in relation to residential properties in the Netherlands.

Term	Definition / Calculation
Indexed Foreclosure Value	The value calculated by indexing the Original Foreclosure Value with a property price index (weighted average of houses and apartments prices), as provided by "Kadaster" for the province where the property is located;
Indexed Valuation	In relation to any Mortgaged Asset at any date means: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the CRD IV and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Reseve Required Amount	The date with respect to which the Asset Cover Test is calculated (i.e. the end of each calendar month), the higher of zero and (i) U plus V minus W on such date; or (ii) such lower amount as long as this will not adversely affect the rating of any Series;
Issuer	Van Lanschot Kempen Wealth Management N.V. ("Van Lanschot"), a public company with limited liability (naamloze vennootschap) incorporated under Dutch law, having its statutory seat at 's-Hertogenbosch, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α , L shall equal α ;
Legally Required Minimum OC	Means the minimum level of overcollateralization of 5% or such other percentage as may be required from time to time by the CB Regulations. This means that the total outstanding amount of the cover assets in the pool must be 105% of the total amount of outstanding covered bonds (both excluding accrued interest) ;
Liquidity Buffer Test	Means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor
Loanpart	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off Percentage	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as 'covered bonds' as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;
Market Value	The market value ("marktwaarde") of the relevant Mortgaged Asset based on (a) if available, the most recent valuation by an external valuer, or (b) if no valuation is available, the assessment by the Dutch tax authorities on the basis of the WOZ at the time of application by the Borrower or (ii) in respect of a Mortgaged Asset to be constructed or in construction at the time of application by the Borrower, the construction costs of such Mortgaged Asset plus the purchase price of the relevant building lot, if applicable;
Maturity Date	In respect of a Series, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series. Each Series is due by the Issuer on its respective Maturity Date;
MVD Assumption	The most conservative market value decline assumption as applied by S&P and notified by the Administrator to Fitch in order to achieve a rating (i) of "AAA" or "AAA" in relation to the first issue of Covered Bonds or (ii) in relation to any subsequent issue of Covered Bonds, equal to the current rating assigned to the outstanding Series of Covered Bonds;
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less, if it is a Savings Mortgage Loan subject to a Participation, an amount equal to the Participation on such date;
Nominal OC	The actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest);
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Original Foreclosure Value	The Foreclosure Value as assessed by the relevant Originator at the time of granting the Mortgage Loan or on inflow moment in the pool;
Original Loan to Original Foreclosure Value OLTOFV	The ratio calculated by dividing the Principal Outstanding Amount of a Mortgage Receivable at origination on inflow moment in the pool by the Original Foreclosure Value;
Original Loan to Original Market Value (OLTOMV)	Calculation: Original Principal Outstanding Amount Mortgage Receivable at origination on inflow moment in the pool divided by market value on inflow moment in the pool;
Original Market Value	"Original Market Value" in relation to any Mortgaged Asset means the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.837 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto or, as applicable, the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC;
Originator	Van Lanschot;
Performing Loans	Mortgage Loans which are current and therefore do not show any Arrears;
Portfolio Weighted Average Life	The expected remaining weighted average life (expressed in years) of all Mortgage Receivables and Substitution Assets;
Prepayments	Any non-contractual repayments;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Required Liquidity Buffer	Means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost
Reserve Account	The CBC shall maintain with the CBC Account Bank an account (the "Reserve Account") to which the Reserve Account Required Amount will be credited (such account together with the CBC Account, the Construction Account and the Swap Collateral Account referred to as the "CBC Transaction Accounts");
Reserve Account Required Amount	"Reserve Account Required Amount" means the sum of: (a) the higher of: (i) the aggregate of the expected interest payments for each Series for the immediately succeeding three months, as calculated as: (A) if no Swap Agreement has been entered into or if such Swap Agreement has been terminated in relation to a Series (or part thereof), the aggregate amount of the Scheduled Interest due falling in the next following three CBC Payment Periods, or (B) if a Swap Agreement has been entered into in relation to a Series or a part of such Series (which has not been terminated) with a party other than the Issuer, the amount payable by the CBC (or the Issuer on its behalf) pursuant to such Swap Agreement in the three following CBC Payment Periods for such Series prior to netting of any payments thereunder (excluding any Collateral Return Payments as may fall due thereunder), plus, in the case of a partial hedge, any amount described in (A) not covered by such hedge; and (ii) the aggregate of the accrued interest for all Series since the last Interest Payment Date of each respective Series (or in case of the first interest period for a Series, the Issue Date); as calculated on the later to occur of each Calculation Date and the last issue date; and (b) 0.03 per cent. of the Principal Amount Outstanding of the Covered Bonds on such Calculation Date (or, as applicable, such last issue date); and (c) EUR 62,500.
Seasoning	Definition: Age of the Mortgage Receivable; Calculation: Current date -/ - start date of the Mortgage Receivable. Result is reported in years;
Security Trustee	Stichting Security Trustee VL Covered Bond, a foundation("stichting") organised under Dutch Law and established in Amsterdam, the Netherlands;

Term	Definition / Calculation
Selected Mortgage Receivables	Mortgage Receivables to be sold or refinanced by the CBC pursuant to the terms of the Asset Monitoring Agreement;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed);
Series Weighted Average Life	The weighted average remaining life (expressed in years) remaining from the relevant date until the relevant Maturity Dates in respect of all outstanding Series;
Servicer	Van Lanschot;
Set-Off	Claim that corresponds to a debt to the same counterparty;
Subordinated Loan Provider	Van Lanschot;
Substitution Assets Payment Amount	This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each Substitution Asset the sum of the aggregate interest expected to be received up to and including the maturity date of the respective Substitution Asset;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds;
V	The product of: (i) the higher of (a) zero; and (b) the difference between (i) the Portfolio Weighted Average Life and (ii) the Series Weighted Average Life, (ii) the aggregate Principal Amount Outstanding of all Series on the last day of the previous calendar month multiplied by (1 minus the Portfolio Swap Fraction), and (iii) the Weighted Average Series Post Maturity Interest Rate;
Variable Interest Loan Payment Amount	This means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (y) the Assumed Mortgage Interest Rate; and (z) the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable;
W	The Estimated Portfolio Interest Income;
Weighted Average Life	The estimated average life of the Notes from the Closing Date up to (but excluding) the first Optional Redemption Date based on a Conditional Prepayment Rate ('CPR') of x per cent and the assumption that the Issuer will redeem the notes on the first Optional Redemption Date;
Weighted Average Maturity	Definition: The Weighted Average maturity of all Mortgage Receivables held in a Mortgage Backed Security; Calculation: Sumproduct of Current PAO of Mortgage Receivables and Remaining Tenor of Mortgage Receivables divided by the total PAO of all Mortgage Receivables;
X	Not applicable;
Y	Not applicable;
Z	An amount equal to the Interest Reserve Required Amount;
α	for each Mortgage Receivable the lower of its Current Balance and the sum of elements (i) to (vi) in accordance with section 15 page 163 of the Base Prospectus, to the extent applicable to it;
β	For each Mortgage Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) minus L;

Contact Information

Auditor	PricewaterhouseCoopers Accountants N.V. Thomas R. Malthusstraat 5 1066 JR Amsterdam The Netherlands	CBC Account Bank	Société Générale S.A., Amsterdam Branch Rembrandt Tower, Amstelplein 1 1096 HA Amsterdam The Netherlands
Common Safekeeper	Clearstream 42 Avenue J.F. Kennedy L-1855 Luxembourg Luxembourg	Company Administrator	Intertrust Administrative Services B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Issuer	Van Lanschot Kempen Wealth Management N.V. Hooge Steenweg 29 5211 JN 's-Hertogenbosch The Netherlands	Lead Manager	Van Lanschot Kempen Wealth Management N.V. Hooge Steenweg 29 5211 JN 's-Hertogenbosch The Netherlands
Legal Advisor to the Seller and the Issuer	Rutgers Posch Visee Endedijk N.V. Herengracht 466 1017 CA Amsterdam The Netherlands	Listing Agent	Investec Capital & Investments (Ireland) Limited Harcourt Street, Dublin 2 Dublin Ireland
Paying Agent	Citibank N.A., London Branch Citigroup Centre, Canada Square E14 5 LB London The United Kingdom	Security Trustee	Stichting Security Trustee VL Covered Bond Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Van Lanschot Kempen Wealth Management N.V. Hooge Steenweg 29 5211 JN 's-Hertogenbosch The Netherlands	Seller Collection Account Bank	ABN AMRO Bank N.V. Claude Debussylaan 2-8 1082 MD Amsterdam
Servicer	Van Lanschot Kempen Wealth Management N.V. Hooge Steenweg 29 5211 JN 's-Hertogenbosch The Netherlands	Tax Advisor	Atlas Fiscalisten N.V. Weteringschans 24 1017 SG Amsterdam The Netherlands